

Management Report
South Uptown Neighborhood Association
For the period ended September 30, 2021



Prepared October 17, 2021

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October 2020 - September 2021

	TOTAL
Revenue	
4110 Special Projects	49
4200 City Contracts	
4211 CPP Contract	52,598
4213 NRP Implementation	13,937
4217 NRP Programs	3,883
Total 4200 City Contracts	70,418
4300 Fundraising	
4307 Individual Giving	4,484
4311 T-shirt Sales	868
4313 Other Sales	30
Total 4300 Fundraising	5,382
4730 Interest Income	189
Total Revenue	\$76,038
GROSS PROFIT	\$76,038
Expenditures	
5130 Payroll Expenses	
5131 Wages	46,375
5132 Taxes	3,517
5140 Worker's Comp	308
5160 Health Insurance	2,714
5170 Other Benefits	1,500
Total 5130 Payroll Expenses	54,414
5320 Accounting	1,836
5340 Program Support	450
5345 Licenses & Fees	25
5350 Bank Charges	30
5410 Equipment Purchase-Replacement	981
5440 Office Supplies	1,164
5445 Project Supplies	2,067
5450 Web Hosting	312
5500 Communications-Outreach	175
5510 Printing & Copying	1,180
5520 Postage & Delivery	1,134
5550 Meetings & Special Events	546
5551 Food Expense	498
5610 Rent	6,382
5630 Insurance Dir. & Officers	832
5640 Insurance General Liability	539

	TOTAL
5810 Contributions	1,000
Total Expenditures	\$73,564
NET OPERATING REVENUE	\$2,474
Other Revenue	
7000 NRP Contracts	
7700 NRP Crime and Safety	5,233
7800 NRP Programs	1,514
Total 7000 NRP Contracts	6,747
Total Other Revenue	\$6,747
Other Expenditures	
8700 NRP Safety	
8701 Graffiti Elimination	2,390
8702 Nhood Safety Committee	200
8703 Home Security Grants	2,643
Total 8700 NRP Safety	5,233
8800 Phase II Programs	
8801 Energy Audit Program	150
8803 Gardens	32
8809 Blvd Trees and Plantings	1,332
Total 8800 Phase II Programs	1,514
Total Other Expenditures	\$6,747
NET OTHER REVENUE	\$0
NET REVENUE	\$2,474



South Uptown Neighborhood Association

Statement of Financial Position

As of September 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	11,842.54
1001 SU Grants	11,157.85
Total Bank Accounts	\$23,000.39
Other Current Assets	
1201 TruStone CD 4001	6,029.99
1202 Trustone CD 4002	5,696.38
1251 Contract receivables	17,713.17
Total Other Current Assets	\$29,439.54
Total Current Assets	\$52,439.93
TOTAL ASSETS	\$52,439.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	
2211 Federal Taxes (941/944)	908.48
2213 MN Income Tax	289.12
2215 MN Unemployment Taxes	43.74
Total 2200 Payroll Liabilities	1,241.34
2300 City Contract Advances	17,500.00
Total Other Current Liabilities	\$18,741.34
Total Current Liabilities	\$18,741.34
Total Liabilities	\$18,741.34
Equity	
3100 Net Assets w/o Donor Restrictio	8,103.19
3900 Retained Earnings	23,121.40
Net Revenue	2,474.00
Total Equity	\$33,698.59
TOTAL LIABILITIES AND EQUITY	\$52,439.93

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of August. Federal payroll taxes are paid as of August 15. MN Withholding and Unemployment taxes are due Oct 15.

Line 2300 represents advances on three NRP contracts with the City totaling \$17,500.



South Uptown Neighborhood Association

Budget vs. Actuals: 2021 full budget - FY21 P&L

October 2020 - September 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4110 Special Projects	49.25	500.00	-450.75	9.85 %
4200 City Contracts				
4211 CPP Contract	52,597.88	40,597.00	12,000.88	129.56 %
4213 NRP Implementation	13,936.85	21,500.00	-7,563.15	64.82 %
4215 NRP Crime and Safety	0.00		0.00	
4217 NRP Programs	3,883.31	2,500.00	1,383.31	155.33 %
Total 4200 City Contracts	70,418.04	64,597.00	5,821.04	109.01 %
4300 Fundraising		1,000.00	-1,000.00	
4305 Other Events		2,000.00	-2,000.00	
4307 Individual Giving	4,484.12	2,500.00	1,984.12	179.36 %
4311 T-shirt Sales	868.16		868.16	
4313 Other Sales	30.00		30.00	
Total 4300 Fundraising	5,382.28	5,500.00	-117.72	97.86 %
4730 Interest Income	188.76	200.00	-11.24	94.38 %
Total Revenue	\$76,038.33	\$70,797.00	\$5,241.33	107.40 %
GROSS PROFIT	\$76,038.33	\$70,797.00	\$5,241.33	107.40 %
Expenditures				
5130 Payroll Expenses				
5131 Wages	46,374.87	42,600.00	3,774.87	108.86 %
5132 Taxes	3,517.18	3,300.00	217.18	106.58 %
5140 Worker's Comp	308.00	300.00	8.00	102.67 %
5160 Health Insurance	2,714.01	2,400.00	314.01	113.08 %
5170 Other Benefits	1,500.00	2,000.00	-500.00	75.00 %
5180 Payroll Service		250.00	-250.00	
Total 5130 Payroll Expenses	54,414.06	50,850.00	3,564.06	107.01 %
5310 Professional Services&Legal		100.00	-100.00	
5320 Accounting	1,836.20	2,500.00	-663.80	73.45 %
5323 Legal Fees		100.00	-100.00	
5340 Program Support	450.00	1,500.00	-1,050.00	30.00 %
5345 Licenses & Fees	25.00	100.00	-75.00	25.00 %
5350 Bank Charges	30.00		30.00	
5410 Equipment Purchase-Replacement	980.86		980.86	
5440 Office Supplies	1,163.71	1,500.00	-336.29	77.58 %
5445 Project Supplies	2,067.18	2,300.00	-232.82	89.88 %
5450 Web Hosting	312.00	120.00	192.00	260.00 %
5500 Communications-Outreach	174.69	200.00	-25.31	87.35 %
5510 Printing & Copying	1,180.28	1,000.00	180.28	118.03 %
5520 Postage & Delivery	1,133.85	750.00	383.85	151.18 %
5550 Meetings & Special Events	545.54	916.66	-371.12	59.51 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5551 Food Expense	498.00	500.00	-2.00	99.60 %
5560 Memberships & Dues				
5610 Rent	6,381.96	6,400.00	-18.04	99.72 %
5630 Insurance Dir. & Officers	832.00	800.00	32.00	104.00 %
5640 Insurance General Liability	539.00	500.00	39.00	107.80 %
5810 Contributions	1,000.00	3,000.00	-2,000.00	33.33 %
5999 Uncategorized Expense	0.00		0.00	
Total Expenditures	\$73,564.33	\$73,136.66	\$427.67	100.58 %
NET OPERATING REVENUE	\$2,474.00	\$ -2,339.66	\$4,813.66	-105.74 %
Other Revenue				
7000 NRP Contracts				
7700 NRP Crime and Safety	5,233.14	2,500.00	2,733.14	209.33 %
7800 NRP Programs	1,514.34		1,514.34	
Total 7000 NRP Contracts	6,747.48	2,500.00	4,247.48	269.90 %
Total Other Revenue	\$6,747.48	\$2,500.00	\$4,247.48	269.90 %
Other Expenditures				
8700 NRP Safety				
8701 Graffiti Elimination	2,390.30		2,390.30	
8702 Nhood Safety Committee	200.00		200.00	
8703 Home Security Grants	2,642.84		2,642.84	
Total 8700 NRP Safety	5,233.14		5,233.14	
8800 Phase II Programs				
8801 Energy Audit Program	150.00		150.00	
8803 Gardens	32.39		32.39	
8809 Blvd Trees and Plantings	1,331.95		1,331.95	
Total 8800 Phase II Programs	1,514.34		1,514.34	
Total Other Expenditures	\$6,747.48	\$0.00	\$6,747.48	0.00%
NET OTHER REVENUE	\$0.00	\$2,500.00	\$ -2,500.00	0.00 %
NET REVENUE	\$2,474.00	\$160.34	\$2,313.66	1,542.97 %



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2020 - September 2021

	ANNUAL MEETING	CHILI FEST	CPP	NRP	SUNA	TOTAL
Revenue						
4200 City Contracts		0	52,598	17,422		\$70,020
4300 Fundraising					5,344	\$5,344
4730 Interest Income					142	\$142
Total Revenue	\$0	\$0	\$52,598	\$17,422	\$5,486	\$75,506
GROSS PROFIT						
	\$0	\$0	\$52,598	\$17,422	\$5,486	\$75,506
Expenditures						
5130 Payroll Expenses			42,396	12,017		\$54,414
5320 Accounting			1,836			\$1,836
5340 Program Support				450		\$450
5345 Licenses & Fees			25			\$25
5350 Bank Charges					30	\$30
5410 Equipment Purchase-Replacement			981			\$981
5440 Office Supplies			729	435		\$1,164
5445 Project Supplies				1,007	1,060	\$2,067
5450 Web Hosting			60	252		\$312
5500 Communications-Outreach			24		151	\$175
5510 Printing & Copying		112	97	803	169	\$1,180
5520 Postage & Delivery		150	57	777	150	\$1,134
5550 Meetings & Special Events	250		242	79	-10	\$561
5551 Food Expense					498	\$498
5610 Rent			5,318	1,064		\$6,382
5630 Insurance Dir. & Officers			832			\$832
5640 Insurance General Liability				539		\$539
5810 Contributions					1,000	\$1,000
Total Expenditures	\$250	\$262	\$52,598	\$17,422	\$3,048	\$73,579
NET OPERATING REVENUE	\$ -250	\$ -262	\$0	\$0	\$2,438	\$1,927
Other Revenue						
7000 NRP Contracts				6,747		\$6,747
Total Other Revenue	\$0	\$0	\$0	\$6,747	\$0	\$6,747
Other Expenditures						
8700 NRP Safety				5,233		\$5,233
8800 Phase II Programs				1,514		\$1,514
Total Other Expenditures	\$0	\$0	\$0	\$6,747	\$0	\$6,747
NET OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0
NET REVENUE	\$ -250	\$ -262	\$0	\$0	\$2,438	\$1,927



South Uptown Neighborhood Association

Statement of Cash Flows

October 2020 - September 2021

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	2,474.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-108.65
1202 Trustone CD 4002	-80.11
1251 Contract receivables	-11,529.38
2211 Payroll Liabilities:Federal Taxes (941/944)	27.18
2213 Payroll Liabilities:MN Income Tax	-128.90
2215 Payroll Liabilities:MN Unemployment Taxes	3.00
2250 Direct Deposit Payable	0.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-11,816.86
Net cash provided by operating activities	\$ -9,342.86
FINANCING ACTIVITIES	
3100 Net Assets w/o Donor Restrictio	220.30
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3900 Retained Earnings	-220.30
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$ -9,342.86
Cash at beginning of period	32,343.25
CASH AT END OF PERIOD	\$23,000.39



South Uptown Neighborhood Association

Monthly Transaction Report

September 2021

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
09/01/2021		South Uptown Neighborhood Association	T-shirt sales	\$160.00	
09/30/2021	10179	Danger Boat Productions, LLC	Performance for annual meeting		\$250.00
09/30/2021	10178	Void	Void	\$0.00	
Total for SU Operations				\$160.00	\$250.00
SU Grants					
Beginning Balance					
09/01/2021	5346	Robert Thompson Consulting	Accounting for Mar-June 2021		\$660.00
09/01/2021		Dog Waste Depot	Dog waste bags		\$75.13
09/01/2021		Zoom	Zoom subscription		\$16.18
09/03/2021	DD	Scott A. Engel	Pay Period: 08/22/2021-09/04/2021		\$1,424.62
09/08/2021	5349	Ace in the City	September Office Rent		\$531.83
09/08/2021	5348	Steve Janisch			\$162.02
09/08/2021	5350	Scott Engel	Web hosting		\$12.00
09/09/2021		IRS	Tax Payment for Period: 08/01/2021-08/31/2021		\$908.44
09/17/2021	DD	Scott A. Engel	Pay Period: 09/05/2021-09/18/2021		\$1,424.62
09/20/2021	5353	United States Liability Ins. Co.	Annual Premium D&O insurance		\$832.00
09/20/2021	5351	Mary Scavotto	Flyer delivery		\$150.00
09/20/2021	5352	Scott Engel	Annual meeting flyer		\$111.67
09/20/2021	Auto	Zoom	Zoom subscription		\$16.18
09/23/2021	5354	Scott Engel	IRA Contribution		\$500.00
09/23/2021	5355	Mark L. Olson	Consultant: Office Support		\$370.00
Total for SU Grants					\$7,194.69
TOTAL				\$160.00	\$7,444.69