

Management Report  
South Uptown Neighborhood Association  
For the period ended December 31, 2021



Prepared January 18, 2022

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For Management Purposes Only



# South Uptown Neighborhood Association

Statement of Activity  
October - December, 2021

	TOTAL
Revenue	
4110 Special Projects	6,716
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,410
4217 NRP Programs	1,050
<b>Total 4200 City Contracts</b>	<b>20,460</b>
4300 Fundraising	
4307 Individual Giving	4,677
4311 T-shirt Sales	40
4313 Other Sales	15
<b>Total 4300 Fundraising</b>	<b>4,732</b>
4730 Interest Income	17
<b>Total Revenue</b>	<b>\$32,925</b>
<b>GROSS PROFIT</b>	<b>\$32,925</b>
Expenditures	
5130 Payroll Expenses	
5131 Wages	12,687
5132 Taxes	971
5160 Health Insurance	814
5170 Other Benefits	1,000
<b>Total 5130 Payroll Expenses</b>	<b>15,472</b>
5320 Accounting	960
5440 Office Supplies	659
5445 Project Supplies	31
5450 Web Hosting	24
5500 Communications-Outreach	
5501 Advertising	91
5510 Printing & Copying	126
5520 Postage & Delivery	23
5550 Meetings & Special Events	1,341
5551 Food Expense	151
<b>Total 5500 Communications-Outreach</b>	<b>1,732</b>
5610 Rent	1,619
5640 Insurance General Liability	587
<b>Total Expenditures</b>	<b>\$21,084</b>
<b>NET OPERATING REVENUE</b>	<b>\$11,841</b>
<b>NET REVENUE</b>	<b>\$11,841</b>



# South Uptown Neighborhood Association

## Statement of Financial Position

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 SU Operations	16,934.77
1001 SU Grants	13,603.93
<b>Total Bank Accounts</b>	<b>\$30,538.70</b>
Other Current Assets	
1201 TruStone CD 4001	6,038.75
1202 Trustone CD 4002	5,704.99
1251 Contract receivables	20,001.78
<b>Total Other Current Assets</b>	<b>\$31,745.52</b>
<b>Total Current Assets</b>	<b>\$62,284.22</b>
<b>TOTAL ASSETS</b>	<b>\$62,284.22</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	
2211 Federal Taxes (941/944)	908.46
2213 MN Income Tax	505.96
2215 MN Unemployment Taxes	23.94
<b>Total 2200 Payroll Liabilities</b>	<b>1,438.36</b>
2300 City Contract Advances	17,500.00
<b>Total Other Current Liabilities</b>	<b>\$18,938.36</b>
<b>Total Current Liabilities</b>	<b>\$18,938.36</b>
<b>Total Liabilities</b>	<b>\$18,938.36</b>
Equity	
3100 Unrestricted Net Assets	43,345.86
3900 Retained Earnings	0.00
Net Revenue	0.00
<b>Total Equity</b>	<b>\$43,345.86</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$62,284.22</b>

### Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance liabilities due as of the end of December 2021. These taxes have been paid as of January 15, 2022.

Line 2300 represents advances on three NRP contracts with the City totaling \$17,500.



# South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October - December, 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Special Projects	6,715.88	2,499.99	4,215.89
4130 Corporate	1,000.00		1,000.00
4200 City Contracts			
4211 CPP Contract	0.00		0.00
4213 NRP Implementation	19,409.66	8,499.99	10,909.67
4215 NRP Crime and Safety	0.00	500.01	-500.01
4217 NRP Programs	1,050.08	1,500.00	-449.92
4219 Nhoods 2020		9,229.74	-9,229.74
<b>Total 4200 City Contracts</b>	<b>20,459.74</b>	<b>19,729.74</b>	<b>730.00</b>
4300 Fundraising			
4303 Wine Tasting		0.00	0.00
4307 Individual Giving	4,676.56	999.99	3,676.57
4311 T-shirt Sales	40.00	162.51	-122.51
4313 Other Sales	15.00		15.00
<b>Total 4300 Fundraising</b>	<b>4,731.56</b>	<b>1,162.50</b>	<b>3,569.06</b>
4700 Other Income		50.01	-50.01
4730 Interest Income	17.37		17.37
<b>Total Revenue</b>	<b>\$32,924.55</b>	<b>\$23,442.24</b>	<b>\$9,482.31</b>
<b>GROSS PROFIT</b>	<b>\$32,924.55</b>	<b>\$23,442.24</b>	<b>\$9,482.31</b>
<b>Expenditures</b>			
5130 Payroll Expenses			
5131 Wages	12,687.36	12,000.00	687.36
5132 Taxes	970.78	900.00	70.78
5140 Worker's Comp		125.01	-125.01
5160 Health Insurance	813.54	675.00	138.54
5170 Other Benefits	1,000.00	549.99	450.01
<b>Total 5130 Payroll Expenses</b>	<b>15,471.68</b>	<b>14,250.00</b>	<b>1,221.68</b>
5315 Board Development		249.99	-249.99
5320 Accounting	960.00	624.99	335.01
5340 Program Support		249.99	-249.99
5341 Translation and Interpretation		249.99	-249.99
5345 Licenses & Fees		24.99	-24.99
5410 Equipment Purchase-Replacement		200.01	-200.01
5440 Office Supplies	659.18	375.00	284.18
5445 Project Supplies	31.00	1,125.00	-1,094.00
5450 Web Hosting	24.00	93.75	-69.75
5500 Communications-Outreach			
5501 Advertising	90.92	187.50	-96.58
5510 Printing & Copying	126.15	375.00	-248.85

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5520 Postage & Delivery	23.20	375.00	-351.80
5550 Meetings & Special Events	1,340.58	187.50	1,153.08
5551 Food Expense	150.72	624.99	-474.27
<b>Total 5500 Communications-Outreach</b>	<b>1,731.57</b>	<b>1,749.99</b>	<b>-18.42</b>
5610 Rent	1,619.49	1,620.00	-0.51
5630 Insurance Dir. & Officers		237.51	-237.51
5640 Insurance General Liability	587.00	150.00	437.00
5700 Programs			
5701 Concerts		500.01	-500.01
5703 Special Events		249.99	-249.99
5707 Chili Fest		62.49	-62.49
<b>Total 5700 Programs</b>		<b>812.49</b>	<b>-812.49</b>
5810 Contributions		750.00	-750.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve		1,678.50	-1,678.50
<b>Total Expenditures</b>	<b>\$21,083.92</b>	<b>\$24,442.20</b>	<b>\$ -3,358.28</b>
NET OPERATING REVENUE	<b>\$11,840.63</b>	<b>\$ -999.96</b>	<b>\$12,840.59</b>
NET REVENUE	<b>\$11,840.63</b>	<b>\$ -999.96</b>	<b>\$12,840.59</b>



# South Uptown Neighborhood Association

## Statement of Activity by Program Area

October - December, 2021

	HC ORGANICS	NRP	SUNA	TOTAL
<b>Revenue</b>				
4110 Special Projects	6,000		716	\$6,716
4130 Corporate			1,000	\$1,000
4200 City Contracts				\$0
4213 NRP Implementation		19,410		\$19,410
4217 NRP Programs		1,050		\$1,050
<b>Total 4200 City Contracts</b>		<b>20,460</b>		<b>\$20,460</b>
4300 Fundraising				\$0
4307 Individual Giving			4,677	\$4,677
4311 T-shirt Sales			40	\$40
4313 Other Sales			15	\$15
<b>Total 4300 Fundraising</b>			<b>4,732</b>	<b>\$4,732</b>
4730 Interest Income			17	\$17
<b>Total Revenue</b>	<b>\$6,000</b>	<b>\$20,460</b>	<b>\$6,465</b>	<b>\$32,925</b>
<b>GROSS PROFIT</b>	<b>\$6,000</b>	<b>\$20,460</b>	<b>\$6,465</b>	<b>\$32,925</b>
<b>Expenditures</b>				
5130 Payroll Expenses				\$0
5131 Wages		12,687		\$12,687
5132 Taxes		971		\$971
5160 Health Insurance		814		\$814
5170 Other Benefits		1,000		\$1,000
<b>Total 5130 Payroll Expenses</b>		<b>15,472</b>		<b>\$15,472</b>
5320 Accounting		960		\$960
5440 Office Supplies		659		\$659
5445 Project Supplies		31		\$31
5450 Web Hosting		24		\$24
5500 Communications-Outreach				\$0
5501 Advertising		91		\$91
5510 Printing & Copying		126		\$126
5520 Postage & Delivery		23		\$23
5550 Meetings & Special Events		867	474	\$1,341
5551 Food Expense			151	\$151
<b>Total 5500 Communications-Outreach</b>		<b>1,107</b>	<b>625</b>	<b>\$1,732</b>
5610 Rent		1,619		\$1,619
5640 Insurance General Liability		587		\$587
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$20,459</b>	<b>\$625</b>	<b>\$21,084</b>
<b>NET OPERATING REVENUE</b>	<b>\$6,000</b>	<b>\$0</b>	<b>\$5,840</b>	<b>\$11,841</b>
<b>NET REVENUE</b>	<b>\$6,000</b>	<b>\$0</b>	<b>\$5,840</b>	<b>\$11,841</b>



# South Uptown Neighborhood Association

## Statement of Cash Flows

October - December, 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-8.76
1202 Trustone CD 4002	-8.61
1251 Contract receivables	-3,156.30
2211 Payroll Liabilities:Federal Taxes (941/944)	-0.02
2213 Payroll Liabilities:MN Income Tax	216.84
2215 Payroll Liabilities:MN Unemployment Taxes	-19.80
2250 Direct Deposit Payable	0.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-2,976.65</b>
<b>Net cash provided by operating activities</b>	<b>\$ -2,976.65</b>
<b>FINANCING ACTIVITIES</b>	
3100 Unrestricted Net Assets	35,242.67
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3900 Retained Earnings	-23,402.04
<b>Net cash provided by financing activities</b>	<b>\$11,840.63</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$8,863.98</b>
Cash at beginning of period	21,674.72
<b>CASH AT END OF PERIOD</b>	<b>\$30,538.70</b>



# South Uptown Neighborhood Association

## Monthly Transaction Report

December 2021

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
12/01/2021		Give to the Max	Donations - Give to the Max	\$2,929.00	
12/21/2021	10182	Scott Engel	Board Retreat		\$150.72
12/21/2021		South Uptown Neighborhood Association	GiveMN	\$956.00	
12/22/2021	10183	Bryant Square Park	2021 Donation		\$2,000.00
12/22/2021			Park and Charter Commission mtg	\$2,195.24	
12/27/2021		South Uptown Neighborhood Association		\$23.28	
<b>Total for SU Operations</b>				<b>\$6,103.52</b>	<b>\$2,150.72</b>
SU Grants					
Beginning Balance					
12/01/2021		South Uptown Neighborhood Association:Charter forum	Charter forum contributions	\$195.24	
12/07/2021	5376	Mickey O'Kane	Luminary bags		\$21.40
12/07/2021	5373	Robert Thompson Consulting	Accounting for July-November 2021		\$960.00
12/07/2021	5375	Scott Engel	Web hosting		\$12.00
12/07/2021	5374	American Family Insurance	Liability Insurance 1/1/22 to 1/1/23		\$587.00
12/08/2021		IRS	Tax Payment for Period: 11/01/2021-11/30/2021		\$908.46
12/10/2021	DD	Scott A. Engel	Pay Period: 11/28/2021-12/11/2021		\$1,424.63
12/22/2021	5377	Brian Moe	Facebook ads for Luminary event		\$40.00
12/22/2021		South Uptown Neighborhood Association	Individual donations	\$210.00	
12/23/2021		Constant Contact	Constant Contact subscription		\$378.00
12/24/2021	DD	Scott A. Engel	Pay Period: 12/12/2021-12/25/2021		\$1,424.62
12/27/2021		Zoom	Zoom video monthly subscription		\$16.18
<b>Total for SU Grants</b>				<b>\$405.24</b>	<b>\$5,772.29</b>
<b>TOTAL</b>				<b>\$6,508.76</b>	<b>\$7,923.01</b>