

Management Report
South Uptown Neighborhood Association
For the period ended November 30, 2022



Prepared January 13, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October - November, 2022

	TOTAL
Revenue	
4110 Special Projects	
4113 Concert Sponsors	600
Total 4110 Special Projects	600
4200 City Contracts	
4213 NRP Implementation	9,467
4217 NRP Programs	187
4219 Nhoods 2020	3,559
Total 4200 City Contracts	13,213
4300 Fundraising	
4307 Individual Giving	1,567
4311 T-shirt Sales	29
Total 4300 Fundraising	1,596
Total Revenue	\$15,409
GROSS PROFIT	\$15,409
Expenditures	
5130 Payroll Expenses	11,464
5340 Program Support	230
5345 Licenses & Fees	2
5350 Bank Charges	1
5440 Office Supplies	151
5445 Project Supplies	802
5450 Web Hosting	24
5500 Communications-Outreach	
5501 Advertising	38
5520 Postage & Delivery	29
5550 Meetings & Special Events	32
Total 5500 Communications-Outreach	100
5610 Rent	1,096
5700 Programs	
5741 Home Security Grants	560
Total 5700 Programs	560
Total Expenditures	\$14,428
NET OPERATING REVENUE	\$981
NET REVENUE	\$981



South Uptown Neighborhood Association

Statement of Financial Position

As of November 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	15,963.41
1001 SU Grants	12,328.28
Total Bank Accounts	\$28,291.69
Other Current Assets	
1201 TruStone CD 4001	6,061.37
1202 Trustone CD 4002	5,730.63
1251 Contract receivables	26,335.86
Total Other Current Assets	\$38,127.86
Total Current Assets	\$66,419.55
TOTAL ASSETS	\$66,419.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,190.38
2300 City Contract Advances	27,026.09
Total Other Current Liabilities	\$28,216.47
Total Current Liabilities	\$28,216.47
Total Liabilities	\$28,216.47
Equity	
3100 Unrestricted Net Assets	30,931.16
3200 Net Assets with Donor Restrictions	1,271.92
3300 Board Restricted Reserve	6,000.00
3900 Retained Earnings	0.00
Net Revenue	0.00
Total Equity	\$38,203.08
TOTAL LIABILITIES AND EQUITY	\$66,419.55

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of October.

Line 2300 represents advances on four NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October - November, 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects			
4113 Concert Sponsors	600.00		600.00
Total 4110 Special Projects	600.00		600.00
4200 City Contracts			
4213 NRP Implementation	9,467.16		9,467.16
4215 NRP Crime and Safety	0.00		0.00
4217 NRP Programs	187.09		187.09
4219 Nhoods 2020	3,559.24		3,559.24
Total 4200 City Contracts	13,213.49		13,213.49
4300 Fundraising			
4307 Individual Giving	1,566.53		1,566.53
4311 T-shirt Sales	29.21		29.21
Total 4300 Fundraising	1,595.74		1,595.74
Total Revenue	\$15,409.23	\$0.00	\$15,409.23
GROSS PROFIT	\$15,409.23	\$0.00	\$15,409.23
Expenditures			
5130 Payroll Expenses			
5131 Wages	9,062.40		9,062.40
5132 Taxes	700.39		700.39
5160 Health Insurance	851.34		851.34
5170 Other Benefits	750.00		750.00
5180 Payroll Service	100.00		100.00
Total 5130 Payroll Expenses	11,464.13		11,464.13
5340 Program Support			
5345 Licenses & Fees	1.52		1.52
5350 Bank Charges	0.79		0.79
5440 Office Supplies	151.20		151.20
5445 Project Supplies	801.74		801.74
5450 Web Hosting	24.00		24.00
5500 Communications-Outreach			
5501 Advertising	38.15		38.15
5520 Postage & Delivery	29.05		29.05
5550 Meetings & Special Events	32.36		32.36
Total 5500 Communications-Outreach	99.56		99.56
5610 Rent	1,095.66		1,095.66
5700 Programs			
5741 Home Security Grants	559.60		559.60
Total 5700 Programs	559.60		559.60

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total Expenditures	\$14,428.20	\$0.00	\$14,428.20
NET OPERATING REVENUE	\$981.03	\$0.00	\$981.03
NET REVENUE	\$981.03	\$0.00	\$981.03



South Uptown Neighborhood Association

Statement of Activity by Program Area

October - November, 2022

	CONCERTS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue					
4110 Special Projects					\$0
4113 Concert Sponsors	600				\$600
Total 4110 Special Projects	600				\$600
4200 City Contracts					
4213 NRP Implementation			9,467		\$9,467
4217 NRP Programs			187		\$187
4219 Nhoods 2020		3,559			\$3,559
Total 4200 City Contracts		3,559	9,654		\$13,213
4300 Fundraising				1,596	\$1,596
Total Revenue	\$600	\$3,559	\$9,654	\$1,596	\$15,409
GROSS PROFIT	\$600	\$3,559	\$9,654	\$1,596	\$15,409
Expenditures					
5130 Payroll Expenses		1,701	9,763		\$11,464
5340 Program Support		230			\$230
5345 Licenses & Fees				2	\$2
5350 Bank Charges				1	\$1
5440 Office Supplies		76	76		\$151
5445 Project Supplies			149	653	\$802
5450 Web Hosting		24			\$24
5500 Communications-Outreach					\$0
5501 Advertising			38		\$38
5520 Postage & Delivery		29			\$29
5550 Meetings & Special Events		32			\$32
Total 5500 Communications-Outreach		61	38		\$100
5610 Rent		1,096			\$1,096
5700 Programs					\$0
5741 Home Security Grants			560		\$560
Total 5700 Programs			560		\$560
Total Expenditures	\$0	\$3,188	\$10,585	\$655	\$14,428
NET OPERATING REVENUE	\$600	\$371	\$ -931	\$941	\$981
NET REVENUE	\$600	\$371	\$ -931	\$941	\$981



South Uptown Neighborhood Association

Statement of Cash Flows

October - November, 2022

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1251 Contract receivables	-13,213.49
2211 Payroll Liabilities:Federal Taxes (941/944)	0.00
2213 Payroll Liabilities:MN Income Tax	0.00
2215 Payroll Liabilities:MN Unemployment Taxes	7.12
2250 Direct Deposit Payable	1,427.65
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-11,778.72
Net cash provided by operating activities	\$ -11,778.72
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	944.70
3900 Retained Earnings	36.33
Net cash provided by financing activities	\$981.03
NET CASH INCREASE FOR PERIOD	\$ -10,797.69
Cash at beginning of period	39,089.38
CASH AT END OF PERIOD	\$28,291.69
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South Uptown Neighborhood Association

Monthly Transaction Report

November 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
11/02/2022	10196	Gee Teez & Company	T-shirts		\$423.80
11/02/2022	10197	Gee Teez & Company	Baseball caps		\$229.00
11/03/2022		PayPal	T-shirt sales	\$14.21	
11/08/2022			Online Donation	\$43.61	
11/10/2022			Online Donation	\$28.91	
11/15/2022		Ashley Bredeson	Donation	\$5.00	
11/17/2022			Donations	\$64.21	
11/22/2022		PayPal	Online Donation	\$35.00	
11/23/2022			Donation and Concert Sponsorship	\$1,100.00	
11/23/2022		MightyCause	Give to the Max day	\$698.28	
Total for SU Operations				\$1,989.22	\$652.80
SU Grants					
Beginning Balance					
11/02/2022	5448	Scott Engel	Google web hosting		\$12.00
11/08/2022		IRS	Tax Payment for Period: 10/01/2022-10/31/2022		\$1,356.38
11/08/2022		MN Revenue	Tax Payment for Period: 10/01/2022-10/31/2022		\$214.05
11/09/2022	5449	Ace in the City	October Office Rent		\$547.83
11/10/2022	DD	*Scott A. Engel	Pay Period: 10/30/2022-11/12/2022		\$1,427.65
11/15/2022		Dog Waste Depot	Dog waste bags		\$148.94
11/16/2022		Microsoft Corporation	Microsoft 365 subscription		\$75.60
11/18/2022		Quickbooks	Payroll service subscription		\$50.00
11/18/2022		Meta	Facebook ads for Suds for South Uptown		\$18.00
11/25/2022	DD	*Scott A. Engel	Pay Period: 11/13/2022-11/26/2022		\$1,427.66
11/25/2022		Zoom	Zoom monthly subscription		\$16.18
Total for SU Grants					\$5,294.29
TOTAL				\$1,989.22	\$5,947.09