

Management Report  
South Uptown Neighborhood Association  
For the period ended January 31, 2022



Prepared February 11, 2022

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For Management Purposes Only

# South Uptown Neighborhood Association

## Statement of Activity

October 2021 - January 2022

	TOTAL
Revenue	
4110 Special Projects	6,781
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,410
4217 NRP Programs	1,363
4219 Nhoods 2020	5,569
<b>Total 4200 City Contracts</b>	<b>26,341</b>
4300 Fundraising	
4307 Individual Giving	4,700
4311 T-shirt Sales	40
4313 Other Sales	15
<b>Total 4300 Fundraising</b>	<b>4,755</b>
4730 Interest Income	17
<b>Total Revenue</b>	<b>\$38,894</b>
<b>GROSS PROFIT</b>	<b>\$38,894</b>
Expenditures	
5130 Payroll Expenses	
5131 Wages	16,312
5132 Taxes	1,256
5160 Health Insurance	814
5170 Other Benefits	1,697
<b>Total 5130 Payroll Expenses</b>	<b>20,079</b>
5320 Accounting	960
5440 Office Supplies	659
5445 Project Supplies	136
5450 Web Hosting	36
5500 Communications-Outreach	
5501 Advertising	91
5510 Printing & Copying	265
5520 Postage & Delivery	173
5550 Meetings & Special Events	1,357
5551 Food Expense	151
<b>Total 5500 Communications-Outreach</b>	<b>2,036</b>
5610 Rent	2,159
5640 Insurance General Liability	587
<b>Total Expenditures</b>	<b>\$26,653</b>
<b>NET OPERATING REVENUE</b>	<b>\$12,241</b>
<b>NET REVENUE</b>	<b>\$12,241</b>

# South Uptown Neighborhood Association

## Statement of Financial Position

As of January 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 SU Operations	16,958.05
1001 SU Grants	7,742.34
<b>Total Bank Accounts</b>	<b>\$24,700.39</b>
Other Current Assets	
1201 TruStone CD 4001	6,038.75
1202 Trustone CD 4002	5,704.99
1251 Contract receivables	25,882.92
<b>Total Other Current Assets</b>	<b>\$37,626.66</b>
<b>Total Current Assets</b>	<b>\$62,327.05</b>
<b>TOTAL ASSETS</b>	<b>\$62,327.05</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	
2211 Federal Taxes (941/944)	904.26
2213 MN Income Tax	144.56
2215 MN Unemployment Taxes	31.54
<b>Total 2200 Payroll Liabilities</b>	<b>1,080.36</b>
2300 City Contract Advances	17,500.00
<b>Total Other Current Liabilities</b>	<b>\$18,580.36</b>
<b>Total Current Liabilities</b>	<b>\$18,580.36</b>
<b>Total Liabilities</b>	<b>\$18,580.36</b>
Equity	
3100 Unrestricted Net Assets	43,746.69
3900 Retained Earnings	0.00
Net Revenue	0.00
<b>Total Equity</b>	<b>\$43,746.69</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$62,327.05</b>

### Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of January. Federal payroll taxes and MN Withholding are paid as of February 8. Unemployment taxes are due April 2022.

Line 2300 represents advances on three NRP contracts with the City totaling \$17,500.

# South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - January 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Special Projects	6,781	10,000	-3,219
4130 Corporate	1,000		1,000
4200 City Contracts			
4211 CPP Contract	0		0
4213 NRP Implementation	19,410	34,000	-14,590
4215 NRP Crime and Safety	0	2,000	-2,000
4217 NRP Programs	1,363	6,000	-4,637
4219 Nhoods 2020	5,569	36,919	-31,350
<b>Total 4200 City Contracts</b>	<b>26,341</b>	<b>78,919</b>	<b>-52,578</b>
4300 Fundraising			
4303 Wine Tasting		4,000	-4,000
4307 Individual Giving	4,700	4,000	700
4311 T-shirt Sales	40	650	-610
4313 Other Sales	15		15
<b>Total 4300 Fundraising</b>	<b>4,755</b>	<b>8,650</b>	<b>-3,895</b>
4730 Interest Income	17	200	-183
<b>Total Revenue</b>	<b>\$38,894</b>	<b>\$97,769</b>	<b>\$ -58,875</b>
<b>GROSS PROFIT</b>	<b>\$38,894</b>	<b>\$97,769</b>	<b>\$ -58,875</b>
<b>Expenditures</b>			
5130 Payroll Expenses			
5131 Wages	16,312	48,000	-31,688
5132 Taxes	1,256	3,600	-2,344
5140 Worker's Comp		500	-500
5160 Health Insurance	814	2,700	-1,886
5170 Other Benefits	1,697	2,200	-503
<b>Total 5130 Payroll Expenses</b>	<b>20,079</b>	<b>57,000</b>	<b>-36,921</b>
5315 Board Development		1,000	-1,000
5320 Accounting	960	2,500	-1,540
5340 Program Support		1,000	-1,000
5341 Translation and Interpretation		1,000	-1,000
5345 Licenses & Fees		100	-100
5410 Equipment Purchase-Replacement		800	-800
5440 Office Supplies	659	1,500	-841
5445 Project Supplies	136	4,500	-4,364
5450 Web Hosting	36	375	-339
5500 Communications-Outreach			

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5501 Advertising	91	750	-659
5510 Printing & Copying	265	1,500	-1,235
5520 Postage & Delivery	173	1,500	-1,327
5550 Meetings & Special Events	1,357	750	607
5551 Food Expense	151	2,500	-2,349
<b>Total 5500 Communications-Outreach</b>	<b>2,036</b>	<b>7,000</b>	<b>-4,964</b>
5610 Rent	2,159	6,480	-4,321
5630 Insurance Dir. & Officers		950	-950
5640 Insurance General Liability	587	600	-13
5700 Programs			
5701 Concerts		2,000	-2,000
5703 Special Events		1,000	-1,000
5707 Chili Fest		250	-250
<b>Total 5700 Programs</b>		<b>3,250</b>	<b>-3,250</b>
5810 Contributions		3,000	-3,000
5999 Uncategorized Expense	0		0
6000 Reserve		6,714	-6,714
<b>Total Expenditures</b>	<b>\$26,653</b>	<b>\$97,769</b>	<b>\$ -71,116</b>
NET OPERATING REVENUE	<b>\$12,241</b>	<b>\$0</b>	<b>\$12,241</b>
NET REVENUE	<b>\$12,241</b>	<b>\$0</b>	<b>\$12,241</b>

# South Uptown Neighborhood Association

## Statement of Activity by Program Area

October 2021 - January 2022

	CPP	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
<b>Revenue</b>						
4110 Special Projects		6,000			781	\$6,781
4130 Corporate					1,000	\$1,000
4200 City Contracts						\$0
4213 NRP Implementation				19,410		\$19,410
4217 NRP Programs				1,363		\$1,363
4219 Nhoods 2020			5,569			\$5,569
<b>Total 4200 City Contracts</b>			<b>5,569</b>	<b>20,772</b>		<b>\$26,341</b>
4300 Fundraising						\$0
4307 Individual Giving					4,700	\$4,700
4311 T-shirt Sales					40	\$40
4313 Other Sales					15	\$15
<b>Total 4300 Fundraising</b>					<b>4,755</b>	<b>\$4,755</b>
4730 Interest Income					17	\$17
<b>Total Revenue</b>	<b>\$0</b>	<b>\$6,000</b>	<b>\$5,569</b>	<b>\$20,772</b>	<b>\$6,553</b>	<b>\$38,894</b>
<b>GROSS PROFIT</b>	<b>\$0</b>	<b>\$6,000</b>	<b>\$5,569</b>	<b>\$20,772</b>	<b>\$6,553</b>	<b>\$38,894</b>
<b>Expenditures</b>						
5130 Payroll Expenses						\$0
5131 Wages			3,625	12,687		\$16,312
5132 Taxes			285	971		\$1,256
5160 Health Insurance				814		\$814
5170 Other Benefits	697			1,000		\$1,697
<b>Total 5130 Payroll Expenses</b>	<b>697</b>		<b>3,910</b>	<b>15,472</b>		<b>\$20,079</b>
5320 Accounting				960		\$960
5440 Office Supplies				659		\$659
5445 Project Supplies				136		\$136
5450 Web Hosting				36		\$36
5500 Communications-Outreach						\$0
5501 Advertising				91		\$91
5510 Printing & Copying				265		\$265
5520 Postage & Delivery				173		\$173
5550 Meetings & Special Events				883	474	\$1,357
5551 Food Expense					151	\$151
<b>Total 5500 Communications-Outreach</b>				<b>1,412</b>	<b>625</b>	<b>\$2,036</b>
5610 Rent				2,159		\$2,159
5640 Insurance General Liability				587		\$587
<b>Total Expenditures</b>	<b>\$697</b>	<b>\$0</b>	<b>\$3,910</b>	<b>\$21,421</b>	<b>\$625</b>	<b>\$26,653</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -697</b>	<b>\$6,000</b>	<b>\$1,659</b>	<b>\$ -649</b>	<b>\$5,929</b>	<b>\$12,241</b>
<b>NET REVENUE</b>	<b>\$ -697</b>	<b>\$6,000</b>	<b>\$1,659</b>	<b>\$ -649</b>	<b>\$5,929</b>	<b>\$12,241</b>

# South Uptown Neighborhood Association

## Statement of Cash Flows

October 2021 - January 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-8.76
1202 Trustone CD 4002	-8.61
1251 Contract receivables	-9,037.44
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-144.56
2215 Payroll Liabilities:MN Unemployment Taxes	-12.20
2250 Direct Deposit Payable	0.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-9,215.79</b>
<b>Net cash provided by operating activities</b>	<b>\$ -9,215.79</b>
<b>FINANCING ACTIVITIES</b>	
3100 Unrestricted Net Assets	35,643.50
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3900 Retained Earnings	-23,402.04
<b>Net cash provided by financing activities</b>	<b>\$12,241.46</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$3,025.67</b>
Cash at beginning of period	21,674.72
<b>CASH AT END OF PERIOD</b>	<b>\$24,700.39</b>

# South Uptown Neighborhood Association

## Monthly Transaction Report

January 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
<b>SU Operations</b>					
Beginning Balance					
01/25/2022		South Uptown Neighborhood Association	Online Donation	\$23.28	
<b>Total for SU Operations</b>				<b>\$23.28</b>	
<b>SU Grants</b>					
Beginning Balance					
01/07/2022	DD	Scott A. Engel	Pay Period: 12/26/2021-01/08/2022		\$1,426.73
01/09/2022	0-482-978-464	MN Revenue	MN Income tax w/h		\$505.96
01/10/2022	5383	Scott Engel	Luminary Event poster		\$111.50
01/10/2022	5378	Brad Ehalt	Postage and Delivery, Luminary Event Flyers		\$150.00
01/10/2022	5380	Ace in the City	December Office Rent		\$539.83
01/10/2022	5384	Paul Hebert	Battery candles		\$104.75
01/10/2022		IRS	Tax Payment for Period: 12/01/2021-12/31/2021		\$908.46
01/10/2022	5379	Scott Engel	Web hosting		\$12.00
01/10/2022	5381	Paul Hebert	Give to the Max Day thank you notes		\$27.22
01/20/2022		South Uptown Neighborhood Association:Charter forum	Charter Commission Forum	\$65.08	
01/20/2022	5382	Paul Hebert	Healthcare- Q4 2021		\$697.32
01/21/2022	DD	Scott A. Engel	Pay Period: 01/09/2022-01/22/2022		\$1,426.72
01/27/2022		Zoom	Zoom video monthly subscription		\$16.18
<b>Total for SU Grants</b>				<b>\$65.08</b>	<b>\$5,926.67</b>
<b>TOTAL</b>				<b>\$88.36</b>	<b>\$5,926.67</b>