

Management Report
South Uptown Neighborhood Association
For the period ended September 30, 2022



Prepared October 17, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October 2021 - September 2022

	TOTAL
Revenue	
4110 Special Projects	9,481
4130 Corporate	1,000
4200 City Contracts	73,487
4300 Fundraising	5,796
4700 Other Income	0
4730 Interest Income	66
Total Revenue	\$89,830
GROSS PROFIT	\$89,830
Expenditures	
5130 Payroll Expenses	56,130
5315 Board Development	1,000
5320 Accounting	2,161
5323 Legal Fees	25
5340 Program Support	153
5410 Equipment Purchase-Replacement	354
5440 Office Supplies	969
5445 Project Supplies	7,038
5450 Web Hosting	140
5500 Communications-Outreach	
5501 Advertising	430
5510 Printing & Copying	1,055
5520 Postage & Delivery	1,073
5550 Meetings & Special Events	1,486
5551 Food Expense	543
Total 5500 Communications-Outreach	4,587
5610 Rent	6,478
5630 Insurance Dir. & Officers	832
5640 Insurance General Liability	587
5700 Programs	
5701 Concerts	650
5741 Home Security Grants	232
5760 Home Energy Audits	400
Total 5700 Programs	1,282
5810 Contributions	2,500
6000 Reserve	6,000
Total Expenditures	\$90,237
NET OPERATING REVENUE	\$ -407
NET REVENUE	\$ -407



South Uptown Neighborhood Association

Statement of Financial Position

As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	14,422.78
1001 SU Grants	24,666.60
Total Bank Accounts	\$39,089.38
Other Current Assets	
1201 TruStone CD 4001	6,061.37
1202 Trustone CD 4002	5,730.63
1251 Contract receivables	13,158.70
Total Other Current Assets	\$24,950.70
Total Current Assets	\$64,040.08
TOTAL ASSETS	\$64,040.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,183.26
2250 Direct Deposit Payable	-1,427.65
2300 City Contract Advances	27,026.09
Total Other Current Liabilities	\$26,781.70
Total Current Liabilities	\$26,781.70
Total Liabilities	\$26,781.70
Equity	
3100 Unrestricted Net Assets	29,986.46
3200 Net Assets with Donor Restrictions	1,271.92
3300 Board Restricted Reserve	6,000.00
3900 Retained Earnings	0.00
Net Revenue	0.00
Total Equity	\$37,258.38
TOTAL LIABILITIES AND EQUITY	\$64,040.08

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of September.

Line 2300 represents advances on four NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - September 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	9,480.96	10,000.00	-519.04
4130 Corporate	1,000.00		1,000.00
4200 City Contracts	73,486.77	78,919.00	-5,432.23
4300 Fundraising			
4303 Wine Tasting		4,000.00	-4,000.00
4307 Individual Giving	5,108.04	4,000.00	1,108.04
4311 T-shirt Sales	673.36	650.00	23.36
4313 Other Sales	15.00		15.00
Total 4300 Fundraising	5,796.40	8,650.00	-2,853.60
4700 Other Income	0.20		0.20
4730 Interest Income	65.63	200.00	-134.37
Total Revenue	\$89,829.96	\$97,769.00	\$ -7,939.04
GROSS PROFIT	\$89,829.96	\$97,769.00	\$ -7,939.04
Expenditures			
5130 Payroll Expenses	56,129.98	57,000.00	-870.02
5315 Board Development	1,000.00	1,000.00	0.00
5320 Accounting	2,161.00	2,500.00	-339.00
5323 Legal Fees	25.00		25.00
5340 Program Support	153.00	1,000.00	-847.00
5341 Translation and Interpretation		1,000.00	-1,000.00
5345 Licenses & Fees		100.00	-100.00
5410 Equipment Purchase-Replacement	354.32	800.00	-445.68
5440 Office Supplies	968.56	1,500.00	-531.44
5445 Project Supplies	7,038.24	4,500.00	2,538.24
5450 Web Hosting	139.99	375.00	-235.01
5500 Communications-Outreach			
5501 Advertising	430.32	750.00	-319.68
5510 Printing & Copying	1,054.90	1,500.00	-445.10
5520 Postage & Delivery	1,073.20	1,500.00	-426.80
5550 Meetings & Special Events	1,486.20	750.00	736.20
5551 Food Expense	542.84	2,500.00	-1,957.16
Total 5500 Communications-Outreach	4,587.46	7,000.00	-2,412.54
5610 Rent	6,477.96	6,480.00	-2.04
5630 Insurance Dir. & Officers	832.00	950.00	-118.00
5640 Insurance General Liability	587.00	600.00	-13.00
5700 Programs			
5701 Concerts	650.00	2,000.00	-1,350.00
5703 Special Events		1,000.00	-1,000.00
5707 Chili Fest		250.00	-250.00

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5741 Home Security Grants	232.22		232.22
5760 Home Energy Audits	400.00		400.00
Total 5700 Programs	1,282.22	3,250.00	-1,967.78
5810 Contributions	2,500.00	3,000.00	-500.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve	6,000.00	6,714.00	-714.00
Total Expenditures	\$90,236.73	\$97,769.00	\$ -7,532.27
NET OPERATING REVENUE	\$ -406.77	\$0.00	\$ -406.77
NET REVENUE	\$ -406.77	\$0.00	\$ -406.77



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2021 - September 2022

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue						
4110 Special Projects		6,300			781	\$7,081
4113 Concert Sponsors	2,400					\$2,400
Total 4110 Special Projects	2,400	6,300			781	\$9,481
4130 Corporate					1,000	\$1,000
4200 City Contracts			37,772	35,715		\$73,487
4300 Fundraising					5,796	\$5,796
4700 Other Income					0	\$0
4730 Interest Income					66	\$66
Total Revenue	\$2,400	\$6,300	\$37,772	\$35,715	\$7,643	\$89,830
GROSS PROFIT	\$2,400	\$6,300	\$37,772	\$35,715	\$7,643	\$89,830
Expenditures						
5130 Payroll Expenses			29,158	26,972		\$56,130
5315 Board Development			1,000			\$1,000
5320 Accounting			1,201	960		\$2,161
5323 Legal Fees			25			\$25
5340 Program Support			153			\$153
5410 Equipment Purchase-Replacement		334	21			\$354
5440 Office Supplies			310	658		\$969
5445 Project Supplies	295	4,105		1,870	769	\$7,038
5450 Web Hosting			104	36		\$140
5500 Communications-Outreach						\$0
5501 Advertising	283			147		\$430
5510 Printing & Copying		140	369	419	126	\$1,055
5520 Postage & Delivery		150	150	623	150	\$1,073
5550 Meetings & Special Events			129	883	474	\$1,486
5551 Food Expense	8				535	\$543
Total 5500 Communications-Outreach	291	290	649	2,073	1,286	\$4,587
5610 Rent			4,319	2,159		\$6,478
5630 Insurance Dir. & Officers			832			\$832
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5701 Concerts	650					\$650
5760 Home Energy Audits				400		\$400
Total 5700 Programs	650			400		\$1,050
5810 Contributions					2,500	\$2,500
6000 Reserve					6,000	\$6,000
Total Expenditures	\$1,236	\$4,728	\$37,772	\$35,715	\$10,554	\$90,005
NET OPERATING REVENUE	\$1,164	\$1,572	\$0	\$0	\$ -2,911	\$ -175
NET REVENUE	\$1,164	\$1,572	\$0	\$0	\$ -2,911	\$ -175



South Uptown Neighborhood Association

Statement of Cash Flows

October 2021 - September 2022

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-31.38
1202 Trustone CD 4002	-34.25
1251 Contract receivables	3,686.78
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-146.42
2215 Payroll Liabilities:MN Unemployment Taxes	92.56
2250 Direct Deposit Payable	-1,427.65
2303 City Contract Advances:NRP contract 12838	0.00
2309 City Contract Advances:Nhoods 2020 advance	9,526.09
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	11,661.51
Net cash provided by operating activities	\$11,661.51
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	21,883.27
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	1,271.92
3300 Board Restricted Reserve	6,000.00
3900 Retained Earnings	-23,561.96
Net cash provided by financing activities	\$5,593.23
NET CASH INCREASE FOR PERIOD	\$17,254.74
Cash at beginning of period	21,834.64
CASH AT END OF PERIOD	\$39,089.38



South Uptown Neighborhood Association

Monthly Transaction Report

September 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
09/13/2022		South Uptown Neighborhood Association:Concerts	Concert sponsors	\$600.00	
09/26/2022	10195	Scott Engel	Food - appetizers for Annual Meeting		\$172.25
09/26/2022		MightyCause	Individual donations	\$23.28	
09/26/2022			T-shirt sales	\$28.91	
Total for SU Operations				\$652.19	\$172.25
SU Grants					
Beginning Balance					
09/02/2022	DD	Scott A. Engel	Pay Period: 08/21/2022-09/03/2022		\$1,427.65
09/06/2022	5434	Robert Thompson Consulting	Accounting for Dec 21 to Mar 2022		\$1,201.00
09/06/2022	5433	Scott Engel	Web hosting domain renewal		\$11.99
09/06/2022	5432	Ace in the City	September Office Rent		\$539.83
09/06/2022	5431	Scott Engel	Web hosting domain renewal		\$20.00
09/09/2022		IRS	Tax Payment for Period: 08/01/2022-08/31/2022		\$904.26
09/09/2022		MN Revenue	Tax Payment for Period: 08/01/2022-08/31/2022		\$142.70
09/13/2022	5436	Scott Engel	Annual meeting flyer		\$116.38
09/13/2022			Online donation	\$5.00	
09/13/2022	5437	Mary Kuennen	Home security grant		\$232.22
09/13/2022	5435	United States Liability Ins. Co.	Annual Premium D&O insurance		\$832.00
09/13/2022	5438	Mark L. Olson	Voided - Consultant: Office Support	\$0.00	
09/16/2022	DD	Scott A. Engel	Pay Period: 09/04/2022-09/17/2022		\$1,427.66
09/19/2022		Quickbooks	Payroll service subscription		\$50.00
09/22/2022	5439	Ruth Ehalt	Flyer delivery		\$150.00
09/26/2022		Meta	Facebook ads for Annual Meeting		\$13.85
09/26/2022		Zoom	Zoom monthly subscription		\$16.18
09/26/2022		12838 NRP Implementation		\$13,044.26	
09/30/2022	DD	Scott A. Engel	Pay Period: 09/18/2022-10/01/2022		\$1,427.65
Total for SU Grants				\$13,049.26	\$8,513.37
TOTAL				\$13,701.45	\$8,685.62