

Management Report
South Uptown Neighborhood Association
For the period ended August 31, 2023



Prepared October 18, 2023

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity October 2022 - August 2023

	TOTAL
Revenue	
4110 Special Projects	3,383
4200 City Contracts	76,028
4300 Fundraising	7,215
4730 Interest Income	96
Total Revenue	\$86,721
GROSS PROFIT	\$86,721
Expenditures	
5130 Payroll Expenses	55,382
5310 Professional Services&Legal	245
5320 Accounting	1,410
5323 Legal Fees	25
5340 Program Support	230
5410 Equipment Purchase-Replacement	250
5440 Office Supplies	907
5445 Project Supplies	2,490
5450 Web Hosting	397
5500 Communications-Outreach	
5501 Advertising	502
5510 Printing & Copying	881
5520 Postage & Delivery	441
5550 Meetings & Special Events	182
5551 Food Expense	1,074
Total 5500 Communications-Outreach	3,080
5610 Rent	6,574
5640 Insurance General Liability	587
5700 Programs	
5701 Concerts	1,068
5703 Special Events	915
5711 Graffiti Prevention	1,000
5715 Gardening	236
5741 Home Security Grants	4,914
5770 Blvd Trees and Plantings	1,581
Total 5700 Programs	9,714
5810 Contributions	2,500
5999 Uncategorized Expense	228
Total Expenditures	\$84,018
NET OPERATING REVENUE	\$2,703
NET REVENUE	\$2,703



South Uptown Neighborhood Association

Statement of Financial Position

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	15,313
1001 SU Grants	22,265
Total Bank Accounts	\$37,578
Other Current Assets	
1201 TruStone CD 4001	6,123
1202 Trustone CD 4002	5,765
1251 Contract receivables	12,789
1401 Undeposited Funds	300
Total Other Current Assets	\$24,977
Total Current Assets	\$62,555
TOTAL ASSETS	\$62,555
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	
2303 NRP contract 12838	10,000
2305 NRP contract 30071	1,250
2307 NRP Contract 30091	6,250
2309 Nhoods 2020 advance	5,000
Total 2300 City Contract Advances	22,500
Total Other Current Liabilities	\$22,500
Total Current Liabilities	\$22,500
Total Liabilities	\$22,500
Equity	
3100 Unrestricted Net Assets	34,055
3300 Board Restricted Reserve	6,000
3900 Retained Earnings	0
Net Revenue	0
Total Equity	\$40,055
TOTAL LIABILITIES AND EQUITY	\$62,555

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of July.

Line 2300 represents advances on three NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2023 budget - FY23 P&L

October 2022 - August 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	3,383.12	3,666.63	-283.51
4130 Corporate		916.63	-916.63
4200 City Contracts	76,027.61	81,850.12	-5,822.51
4300 Fundraising	7,214.84	6,095.87	1,118.97
4730 Interest Income	95.88		95.88
Total Revenue	\$86,721.45	\$92,529.25	\$ -5,807.80
GROSS PROFIT			
	\$86,721.45	\$92,529.25	\$ -5,807.80
Expenditures			
5130 Payroll Expenses	55,382.01	56,749.00	-1,366.99
5310 Professional Services&Legal	245.00		245.00
5315 Board Development		1,375.00	-1,375.00
5320 Accounting	1,410.00	2,291.63	-881.63
5323 Legal Fees	25.00	22.88	2.12
5340 Program Support	230.00	458.37	-228.37
5410 Equipment Purchase-Replacement	250.00	458.37	-208.37
5440 Office Supplies	907.44	916.63	-9.19
5445 Project Supplies	2,489.80	1,833.37	656.43
5450 Web Hosting	396.50	121.00	275.50
5500 Communications-Outreach			
5501 Advertising	501.59	320.87	180.72
5510 Printing & Copying	881.34	1,145.87	-264.53
5520 Postage & Delivery	441.15	916.63	-475.48
5550 Meetings & Special Events	182.34	275.00	-92.66
5551 Food Expense	1,074.04	1,375.00	-300.96
Total 5500 Communications-Outreach	3,080.46	4,033.37	-952.91
5610 Rent	6,573.96	6,050.00	523.96
5630 Insurance Dir. & Officers		779.13	-779.13
5640 Insurance General Liability	587.00	550.00	37.00
5700 Programs			
5701 Concerts	1,067.80	916.63	151.17
5703 Special Events	915.11		915.11
5711 Graffiti Prevention	1,000.00	2,291.63	-1,291.63
5713 Bike Racks		916.63	-916.63
5715 Gardening	235.65	916.63	-680.98
5741 Home Security Grants	4,913.55	4,583.37	330.18
Total 5700 Programs	8,132.11	9,624.89	-1,492.78
5810 Contributions	2,500.00	2,750.00	-250.00
5999 Uncategorized Expense	227.50		227.50
6000 Reserve		4,125.00	-4,125.00

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total Expenditures	\$82,436.78	\$92,138.64	\$ -9,701.86
NET OPERATING REVENUE	\$4,284.67	\$390.61	\$3,894.06
NET REVENUE	\$4,284.67	\$390.61	\$3,894.06



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2022 - August 2023

	CONCERTS	GARDEN	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue							
4110 Special Projects	1,500		1,883				\$3,383
4200 City Contracts				33,826	42,201		\$76,028
4300 Fundraising						7,215	\$7,215
4730 Interest Income						96	\$96
Total Revenue	\$1,500	\$0	\$1,883	\$33,826	\$42,201	\$7,311	\$86,721
GROSS PROFIT							
	\$1,500	\$0	\$1,883	\$33,826	\$42,201	\$7,311	\$86,721
Expenditures							
5130 Payroll Expenses				25,539	29,843		\$55,382
5310 Professional Services&Legal				45	200		\$245
5320 Accounting					1,410		\$1,410
5323 Legal Fees				25			\$25
5340 Program Support				230			\$230
5410 Equipment Purchase-Replacement				250			\$250
5440 Office Supplies				832	76		\$907
5445 Project Supplies					817	1,673	\$2,490
5450 Web Hosting				385	12		\$397
5500 Communications-Outreach	216			211	1,501	1,152	\$3,080
5610 Rent				6,026	548		\$6,574
5640 Insurance General Liability					587		\$587
5700 Programs	1,297	45			7,686	686	\$9,714
5810 Contributions						2,500	\$2,500
5999 Uncategorized Expense				91		137	\$228
Total Expenditures	\$1,513	\$45	\$0	\$33,634	\$42,678	\$6,148	\$84,018
NET OPERATING REVENUE	\$ -13	\$ -45	\$1,883	\$192	\$ -477	\$1,163	\$2,703
NET REVENUE	\$ -13	\$ -45	\$1,883	\$192	\$ -477	\$1,163	\$2,703



South Uptown Neighborhood Association

Statement of Cash Flows

October 2022 - August 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-62.01
1202 Trustone CD 4002	-33.87
1251 Contract receivables	333.07
2200 Payroll Liabilities	0.00
2211 Payroll Liabilities:Federal Taxes (941/944)	-904.26
2213 Payroll Liabilities:MN Income Tax	-142.70
2215 Payroll Liabilities:MN Unemployment Taxes	-136.30
2250 Direct Deposit Payable	1,427.65
2309 City Contract Advances:Nhoods 2020 advance	-4,526.09
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-4,044.51
Net cash provided by operating activities	\$ -4,044.51
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	4,068.77
3205 Net Assets with Donor Restrictions:Organics Recycling	-1,271.92
3900 Retained Earnings	36.33
Net cash provided by financing activities	\$2,833.18
NET CASH INCREASE FOR PERIOD	\$ -1,211.33
Cash at beginning of period	39,089.38
CASH AT END OF PERIOD	\$37,878.05



South Uptown Neighborhood Association

Monthly Transaction Report

August 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
08/01/2023	10210	Katy Briggs	Food for board retreat		\$142.77
08/03/2023			T-shirt sales and concert sponsor	\$395.00	
08/23/2023	10211	Mary Scavotto	Child care for Renter Focus Group		\$45.00
08/25/2023			Donation	\$23.28	
08/28/2023	10212	Scott Engel	Gift cards for renter support group		\$780.30
08/28/2023	10214	Scott Engel	Gift cards and food for renter focus group		\$169.79
08/28/2023	10213	Scott Engel	Gift cards and food for renter focus group		\$239.94
Total for SU Operations				\$418.28	\$1,377.80
SU Grants					
Beginning Balance					
08/01/2023				\$9,357.03	
08/02/2023	5560	Paul Hebert	Health care benefits		\$799.56
08/03/2023	5559	Flourish	September Office Rent and utilities		\$547.83
08/03/2023	AR 2309		Tax payment		\$560.75
08/03/2023	AR 2309		Scott Engel wages		\$1,394.01
08/03/2023	5558	Scott Engel	Google web hosting		\$12.00
08/04/2023	Auto	Gusto	Payroll processing fees		\$41.40
08/16/2023	Gusto		Scott Engel wages		\$1,394.02
08/16/2023	Gusto		Tax payments		\$560.73
08/28/2023	5561	Nancy McCall	Home Security Grants		\$330.42
08/30/2023	Gusto		Scott Engel wages		\$1,394.01
08/30/2023	Gusto		Tax payment		\$560.75
Total for SU Grants				\$9,357.03	\$7,595.48
TOTAL				\$9,775.31	\$8,973.28