

Management Report  
South Uptown Neighborhood Association  
For the period ended August 31, 2022



Prepared September 19, 2022

Statement of Activity .....	1
Statement of Position .....	2
Budget vs Actuals .....	3-4
Statement of Activity by Program Area .....	5
Cash Flow Statement .....	6
Monthly transactions .....	7

For Management Purposes Only



# South Uptown Neighborhood Association

## Statement of Activity

October 2021 - August 2022

	TOTAL
Revenue	
4110 Special Projects	7,081
4113 Concert Sponsors	1,800
<b>Total 4110 Special Projects</b>	<b>8,881</b>
4130 Corporate	1,000
4200 City Contracts	<b>66,626</b>
4300 Fundraising	<b>5,739</b>
4700 Other Income	0
4730 Interest Income	38
<b>Total Revenue</b>	<b>\$82,284</b>
GROSS PROFIT	<b>\$82,284</b>
Expenditures	
5130 Payroll Expenses	<b>52,170</b>
5315 Board Development	1,000
5320 Accounting	960
5323 Legal Fees	25
5340 Program Support	153
5410 Equipment Purchase-Replacement	354
5440 Office Supplies	969
5445 Project Supplies	7,038
5450 Web Hosting	108
5500 Communications-Outreach	
5501 Advertising	416
5510 Printing & Copying	939
5520 Postage & Delivery	923
5550 Meetings & Special Events	1,470
5551 Food Expense	371
<b>Total 5500 Communications-Outreach</b>	<b>4,119</b>
5610 Rent	5,938
5640 Insurance General Liability	587
5700 Programs	
5701 Concerts	650
5760 Home Energy Audits	400
<b>Total 5700 Programs</b>	<b>1,050</b>
5810 Contributions	2,500
<b>Total Expenditures</b>	<b>\$76,972</b>
NET OPERATING REVENUE	<b>\$5,313</b>
NET REVENUE	<b>\$5,313</b>



# South Uptown Neighborhood Association

## Statement of Financial Position

As of August 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 SU Operations	13,942.84
1001 SU Grants	20,130.71
<b>Total Bank Accounts</b>	<b>\$34,073.55</b>
Accounts Receivable	<b>\$13,044.26</b>
Other Current Assets	
1201 TruStone CD 4001	6,046.20
1202 Trustone CD 4002	5,718.50
1251 Contract receivables	6,297.63
<b>Total Other Current Assets</b>	<b>\$18,062.33</b>
<b>Total Current Assets</b>	<b>\$65,180.14</b>
<b>TOTAL ASSETS</b>	<b>\$65,180.14</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,176.02
2300 City Contract Advances	27,026.09
<b>Total Other Current Liabilities</b>	<b>\$28,202.11</b>
<b>Total Current Liabilities</b>	<b>\$28,202.11</b>
<b>Total Liabilities</b>	<b>\$28,202.11</b>
Equity	
3100 Unrestricted Net Assets	35,706.11
3200 Net Assets with Donor Restrictions	1,271.92
3900 Retained Earnings	0.00
Net Revenue	0.00
<b>Total Equity</b>	<b>\$36,978.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$65,180.14</b>

### Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of August.

Line 2300 represents advances on four NRP contracts with the City.



# South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - August 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Special Projects	7,080.96	9,166.63	-2,085.67
4113 Concert Sponsors	1,800.00		1,800.00
<b>Total 4110 Special Projects</b>	<b>8,880.96</b>	<b>9,166.63</b>	<b>-285.67</b>
4130 Corporate	1,000.00		1,000.00
4200 City Contracts			
4211 CPP Contract	0.00		0.00
4213 NRP Implementation	27,850.47	31,166.63	-3,316.16
4215 NRP Crime and Safety	1,000.00	1,833.37	-833.37
4217 NRP Programs	2,791.09	5,500.00	-2,708.91
4219 Nhoods 2020	34,984.14	33,842.38	1,141.76
<b>Total 4200 City Contracts</b>	<b>66,625.70</b>	<b>72,342.38</b>	<b>-5,716.68</b>
4300 Fundraising			
4303 Wine Tasting		0.00	0.00
4307 Individual Giving	5,079.76	3,666.63	1,413.13
4311 T-shirt Sales	644.45	595.87	48.58
4313 Other Sales	15.00		15.00
<b>Total 4300 Fundraising</b>	<b>5,739.21</b>	<b>4,262.50</b>	<b>1,476.71</b>
4700 Other Income	0.20		0.20
4730 Interest Income	38.33	183.37	-145.04
<b>Total Revenue</b>	<b>\$82,284.40</b>	<b>\$85,954.88</b>	<b>\$ -3,670.48</b>
<b>GROSS PROFIT</b>	<b>\$82,284.40</b>	<b>\$85,954.88</b>	<b>\$ -3,670.48</b>
<b>Expenditures</b>			
5130 Payroll Expenses	50.00		50.00
5131 Wages	43,499.52	44,000.00	-500.48
5132 Taxes	3,477.03	3,300.00	177.03
5140 Worker's Comp	52.00	458.37	-406.37
5160 Health Insurance	2,362.20	2,475.00	-112.80
5170 Other Benefits	2,729.72	2,016.63	713.09
<b>Total 5130 Payroll Expenses</b>	<b>52,170.47</b>	<b>52,250.00</b>	<b>-79.53</b>
5315 Board Development	1,000.00	916.63	83.37
5320 Accounting	960.00	2,291.63	-1,331.63
5323 Legal Fees	25.00		25.00
5340 Program Support	153.00	916.63	-763.63
5341 Translation and Interpretation		916.63	-916.63
5345 Licenses & Fees		91.63	-91.63
5410 Equipment Purchase-Replacement	354.32	733.37	-379.05
5440 Office Supplies	968.56	1,375.00	-406.44
5445 Project Supplies	7,038.24	4,125.00	2,913.24
5450 Web Hosting	108.00	343.75	-235.75

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5500 Communications-Outreach			
5501 Advertising	416.47	687.50	-271.03
5510 Printing & Copying	938.52	1,375.00	-436.48
5520 Postage & Delivery	923.20	1,375.00	-451.80
5550 Meetings & Special Events	1,470.02	687.50	782.52
5551 Food Expense	370.59	2,291.63	-1,921.04
<b>Total 5500 Communications-Outreach</b>	<b>4,118.80</b>	<b>6,416.63</b>	<b>-2,297.83</b>
5610 Rent	5,938.13	5,940.00	-1.87
5630 Insurance Dir. & Officers		870.87	-870.87
5640 Insurance General Liability	587.00	550.00	37.00
5700 Programs			
5701 Concerts	650.00	1,833.37	-1,183.37
5703 Special Events		916.63	-916.63
5707 Chili Fest		229.13	-229.13
5760 Home Energy Audits	400.00		400.00
<b>Total 5700 Programs</b>	<b>1,050.00</b>	<b>2,979.13</b>	<b>-1,929.13</b>
5810 Contributions	2,500.00	2,750.00	-250.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve		6,154.50	-6,154.50
<b>Total Expenditures</b>	<b>\$76,971.52</b>	<b>\$89,621.40</b>	<b>\$ -12,649.88</b>
NET OPERATING REVENUE	<b>\$5,312.88</b>	<b>\$ -3,666.52</b>	<b>\$8,979.40</b>
NET REVENUE	<b>\$5,312.88</b>	<b>\$ -3,666.52</b>	<b>\$8,979.40</b>



# South Uptown Neighborhood Association

## Statement of Activity by Program Area

October 2021 - August 2022

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
<b>Revenue</b>						
4110 Special Projects		6,300			781	\$7,081
4113 Concert Sponsors	1,800					\$1,800
<b>Total 4110 Special Projects</b>	<b>1,800</b>	<b>6,300</b>			<b>781</b>	<b>\$8,881</b>
4130 Corporate					1,000	\$1,000
4200 City Contracts			34,984	31,642		\$66,626
4300 Fundraising					5,739	\$5,739
4700 Other Income					0	\$0
4730 Interest Income					38	\$38
<b>Total Revenue</b>	<b>\$1,800</b>	<b>\$6,300</b>	<b>\$34,984</b>	<b>\$31,642</b>	<b>\$7,559</b>	<b>\$82,284</b>
<b>GROSS PROFIT</b>	<b>\$1,800</b>	<b>\$6,300</b>	<b>\$34,984</b>	<b>\$31,642</b>	<b>\$7,559</b>	<b>\$82,284</b>
<b>Expenditures</b>						
5130 Payroll Expenses			29,108	23,062		\$52,170
5315 Board Development			1,000			\$1,000
5320 Accounting				960		\$960
5323 Legal Fees			25			\$25
5340 Program Support			153			\$153
5410 Equipment Purchase-Replacement		334	21			\$354
5440 Office Supplies			310	658		\$969
5445 Project Supplies	295	4,105		1,870	769	\$7,038
5450 Web Hosting			72	36		\$108
5500 Communications-Outreach						\$0
5501 Advertising	283			133		\$416
5510 Printing & Copying		140	253	419	126	\$939
5520 Postage & Delivery		150	150	473	150	\$923
5550 Meetings & Special Events			113	883	474	\$1,470
5551 Food Expense	8				363	\$371
<b>Total 5500 Communications-Outreach</b>	<b>291</b>	<b>290</b>	<b>516</b>	<b>1,909</b>	<b>1,113</b>	<b>\$4,119</b>
5610 Rent			3,779	2,159		\$5,938
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5701 Concerts	650					\$650
5760 Home Energy Audits				400		\$400
<b>Total 5700 Programs</b>	<b>650</b>			<b>400</b>		<b>\$1,050</b>
5810 Contributions					2,500	\$2,500
<b>Total Expenditures</b>	<b>\$1,236</b>	<b>\$4,728</b>	<b>\$34,984</b>	<b>\$31,642</b>	<b>\$4,382</b>	<b>\$76,972</b>
<b>NET OPERATING REVENUE</b>	<b>\$564</b>	<b>\$1,572</b>	<b>\$0</b>	<b>\$-0</b>	<b>\$3,177</b>	<b>\$5,313</b>
<b>NET REVENUE</b>	<b>\$564</b>	<b>\$1,572</b>	<b>\$0</b>	<b>\$-0</b>	<b>\$3,177</b>	<b>\$5,313</b>



# South Uptown Neighborhood Association

## Statement of Cash Flows

October 2021 - August 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	-13,044.26
1201 TruStone CD 4001	-16.21
1202 Trustone CD 4002	-22.12
1251 Contract receivables	10,547.85
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-146.42
2215 Payroll Liabilities:MN Unemployment Taxes	85.32
2250 Direct Deposit Payable	0.00
2303 City Contract Advances:NRP contract 12838	0.00
2309 City Contract Advances:Nhoods 2020 advance	9,526.09
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>6,926.03</b>
<b>Net cash provided by operating activities</b>	<b>\$6,926.03</b>
<b>FINANCING ACTIVITIES</b>	
3100 Unrestricted Net Assets	27,602.92
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	1,271.92
3900 Retained Earnings	-23,561.96
<b>Net cash provided by financing activities</b>	<b>\$5,312.88</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$12,238.91</b>
Cash at beginning of period	21,834.64
<b>CASH AT END OF PERIOD</b>	<b>\$34,073.55</b>



# South Uptown Neighborhood Association

## Monthly Transaction Report

August 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
08/01/2022		South Uptown Neighborhood Association	T-shirt sales	\$14.32	
08/01/2022		South Uptown Neighborhood Association	T-shirt sales	\$70.00	
08/01/2022		South Uptown Neighborhood Association	Concert sponsor and donation	\$350.00	
08/04/2022	10194	Scott Engel	Gift cards for performers		\$200.00
08/15/2022		Square	T-shirt sales	\$14.32	
08/15/2022		Square	T-shirt sales	\$101.87	
08/24/2022		Harland Clarke	Check printing		\$20.85
08/25/2022		MightyCause	Donation	\$23.28	
<b>Total for SU Operations</b>				<b>\$573.79</b>	<b>\$220.85</b>
SU Grants					
Beginning Balance					
08/01/2022	Debit	Meta	Facebook ads for concerts		\$15.00
08/01/2022	Debit	Meta	Facebook ads for concerts		\$14.02
08/03/2022		Meta	Facebook ads for concerts		\$25.00
08/04/2022	5424	Ace in the City	August Office Rent		\$539.83
08/04/2022	5423	Paul Hebert	Health care benefits		\$729.72
08/04/2022	5422	Scott Engel	Metal compost bins		\$362.70
08/04/2022	5427	Scott Engel	Organic/compostable bags		\$21.61
08/05/2022	DD	Scott A. Engel	Pay Period: 07/24/2022-08/06/2022		\$1,427.65
08/08/2022		IRS	Tax Payment for Period: 07/01/2022-07/31/2022		\$904.26
08/08/2022		MN Revenue	Tax Payment for Period: 07/01/2022-07/31/2022		\$142.70
08/09/2022	5425	Scott Engel	Printing and copying		\$168.52
08/09/2022		Thomas Kling	Karaoke rental + Deposit		\$129.00
08/11/2022	5428	Scott Engel	Organic/compostable bags		\$50.00
08/12/2022		Ashley Bredeson	Donation	\$5.00	
08/15/2022	5426	Allied Folk	DEI Training		\$500.00
08/15/2022		MN UC Fund	Unemployment Insurance		\$24.00
08/16/2022	5430	Mark L. Olson	Consultant: Office Support		\$153.00
08/16/2022	5429	Lora Grafenstein-Kinzel	Garden supplies		\$150.00
08/18/2022		Quickbooks	Payroll service subscription		\$50.00
08/19/2022	DD	Scott A. Engel	Pay Period: 08/07/2022-08/20/2022		\$1,427.66
08/22/2022		Meta	Facebook ads for concerts		\$31.00
08/25/2022			NRP contracts	\$2,832.32	
08/26/2022		Zoom	Zoom monthly subscription		\$16.18
<b>Total for SU Grants</b>				<b>\$2,837.32</b>	<b>\$6,881.85</b>
<b>TOTAL</b>				<b>\$3,411.11</b>	<b>\$7,102.70</b>