

Management Report
South Uptown Neighborhood Association
For the period ended July 31, 2022



Prepared August 15, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity
October 2021 - July 2022

	TOTAL
Revenue	
4110 Special Projects	7,081
4113 Concert Sponsors	1,800
Total 4110 Special Projects	8,881
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,483
4215 NRP Crime and Safety	1,000
4217 NRP Programs	2,870
4219 Nhoods 2020	37,054
Total 4200 City Contracts	60,407
4300 Fundraising	
4307 Individual Giving	5,051
4311 T-shirt Sales	528
4313 Other Sales	15
Total 4300 Fundraising	5,595
4700 Other Income	0
4730 Interest Income	38
Total Revenue	\$75,921
GROSS PROFIT	
	\$75,921
Expenditures	
5130 Payroll Expenses	47,457
5315 Board Development	500
5320 Accounting	960
5323 Legal Fees	25
5410 Equipment Purchase-Replacement	354
5440 Office Supplies	1,023
5445 Project Supplies	6,997
5450 Web Hosting	108
5500 Communications-Outreach	
5501 Advertising	331
5510 Printing & Copying	770
5520 Postage & Delivery	773
5550 Meetings & Special Events	1,454
5551 Food Expense	371
Total 5500 Communications-Outreach	3,699
5610 Rent	5,398
5640 Insurance General Liability	587
5700 Programs	
5701 Concerts	200
5760 Home Energy Audits	400

	TOTAL
Total 5700 Programs	600
5810 Contributions	2,500
Total Expenditures	\$70,209
NET OPERATING REVENUE	\$5,713
NET REVENUE	\$5,713



South Uptown Neighborhood Association

Statement of Financial Position

As of July 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	13,589.90
1001 SU Grants	23,827.99
Total Bank Accounts	\$37,417.89
Other Current Assets	
1201 TruStone CD 4001	6,046.20
1202 Trustone CD 4002	5,718.50
1251 Contract receivables	8,011.30
1401 Undeposited Funds	434.32
Total Other Current Assets	\$20,210.32
Total Current Assets	\$57,628.21
TOTAL ASSETS	\$57,628.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,168.76
2300 City Contract Advances	19,081.71
Total Other Current Liabilities	\$20,250.47
Total Current Liabilities	\$20,250.47
Total Liabilities	\$20,250.47
Equity	
3100 Unrestricted Net Assets	33,636.98
3200 Net Assets with Donor Restrictions	2,539.50
3900 Retained Earnings	0.00
Net Revenue	1,201.26
Total Equity	\$37,377.74
TOTAL LIABILITIES AND EQUITY	\$57,628.21

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of July.

Line 2300 represents advances on three NRP contracts with the City totaling \$19,081.71.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - July 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	7,080.96	8,333.30	-1,252.34
4113 Concert Sponsors	1,800.00		1,800.00
Total 4110 Special Projects	8,880.96	8,333.30	547.66
4130 Corporate	1,000.00		1,000.00
4200 City Contracts			
4211 CPP Contract	0.00		0.00
4213 NRP Implementation	19,483.22	28,333.30	-8,850.08
4215 NRP Crime and Safety	1,000.00	1,666.70	-666.70
4217 NRP Programs	2,870.19	5,000.00	-2,129.81
4219 Nhoods 2020	37,053.76	30,765.80	6,287.96
Total 4200 City Contracts	60,407.17	65,765.80	-5,358.63
4300 Fundraising			
4303 Wine Tasting		0.00	0.00
4307 Individual Giving	5,051.48	3,333.30	1,718.18
4311 T-shirt Sales	528.26	541.70	-13.44
4313 Other Sales	15.00		15.00
Total 4300 Fundraising	5,594.74	3,875.00	1,719.74
4700 Other Income	0.20		0.20
4730 Interest Income	38.33	166.70	-128.37
Total Revenue	\$75,921.40	\$78,140.80	\$ -2,219.40
GROSS PROFIT	\$75,921.40	\$78,140.80	\$ -2,219.40
Expenditures			
5130 Payroll Expenses	47,457.22	47,500.00	-42.78
5315 Board Development	500.00	833.30	-333.30
5320 Accounting	960.00	2,083.30	-1,123.30
5323 Legal Fees	25.00		25.00
5340 Program Support		833.30	-833.30
5341 Translation and Interpretation		833.30	-833.30
5345 Licenses & Fees		83.30	-83.30
5410 Equipment Purchase-Replacement	354.32	666.70	-312.38
5440 Office Supplies	1,023.31	1,250.00	-226.69
5445 Project Supplies	6,996.58	3,750.00	3,246.58
5450 Web Hosting	108.00	312.50	-204.50
5500 Communications-Outreach			
5501 Advertising	331.45	625.00	-293.55
5510 Printing & Copying	770.00	1,250.00	-480.00
5520 Postage & Delivery	773.20	1,250.00	-476.80
5550 Meetings & Special Events	1,453.84	625.00	828.84
5551 Food Expense	370.59	2,083.30	-1,712.71

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total 5500 Communications-Outreach	3,699.08	5,833.30	-2,134.22
5610 Rent	5,398.30	5,400.00	-1.70
5630 Insurance Dir. & Officers		791.70	-791.70
5640 Insurance General Liability	587.00	500.00	87.00
5700 Programs			
5701 Concerts	200.00	1,666.70	-1,466.70
5703 Special Events		833.30	-833.30
5707 Chili Fest		208.30	-208.30
5760 Home Energy Audits	400.00		400.00
Total 5700 Programs	600.00	2,708.30	-2,108.30
5810 Contributions	2,500.00	2,500.00	0.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve		5,595.00	-5,595.00
Total Expenditures	\$70,208.81	\$81,474.00	\$ -11,265.19
NET OPERATING REVENUE	\$5,712.59	\$ -3,333.20	\$9,045.79
NET REVENUE	\$5,712.59	\$ -3,333.20	\$9,045.79



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2021 - July 2022

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue						
4110 Special Projects		6,300			781	\$7,081
4113 Concert Sponsors	1,800					\$1,800
Total 4110 Special Projects	1,800	6,300			781	\$8,881
4130 Corporate					1,000	\$1,000
4200 City Contracts			37,054	23,353		\$60,407
4300 Fundraising					5,595	\$5,595
4700 Other Income					0	\$0
4730 Interest Income					38	\$38
Total Revenue	\$1,800	\$6,300	\$37,054	\$23,353	\$7,414	\$75,921
GROSS PROFIT	\$1,800	\$6,300	\$37,054	\$23,353	\$7,414	\$75,921
Expenditures						
5130 Payroll Expenses			31,934	15,524		\$47,457
5315 Board Development			500			\$500
5320 Accounting				960		\$960
5323 Legal Fees			25			\$25
5410 Equipment Purchase-Replacement		334	21			\$354
5440 Office Supplies			364	659		\$1,023
5445 Project Supplies	166	3,720		2,142	969	\$6,997
5450 Web Hosting			84	24		\$108
5500 Communications-Outreach						\$0
5501 Advertising	198			133		\$331
5510 Printing & Copying		140	85	265	281	\$770
5520 Postage & Delivery		150	150	173	300	\$773
5550 Meetings & Special Events			113	867	474	\$1,454
5551 Food Expense	8				363	\$371
Total 5500 Communications-Outreach	205	290	348	1,438	1,418	\$3,699
5610 Rent			3,779	1,619		\$5,398
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5701 Concerts					200	\$200
5760 Home Energy Audits				400		\$400
Total 5700 Programs				400	200	\$600
5810 Contributions					2,500	\$2,500
Total Expenditures	\$372	\$4,344	\$37,054	\$23,353	\$5,086	\$70,209
NET OPERATING REVENUE	\$1,429	\$1,956	\$0	\$0	\$2,328	\$5,713
NET REVENUE	\$1,429	\$1,956	\$0	\$0	\$2,328	\$5,713



South Uptown Neighborhood Association

Statement of Cash Flows

October 2021 - July 2022

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	1,201.26
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-16.21
1202 Trustone CD 4002	-22.12
1251 Contract receivables	8,834.18
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-146.42
2215 Payroll Liabilities:MN Unemployment Taxes	78.06
2250 Direct Deposit Payable	0.00
2303 City Contract Advances:NRP contract 12838	-8,418.29
2309 City Contract Advances:Nhoods 2020 advance	10,000.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	10,304.98
Net cash provided by operating activities	\$11,506.24
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	25,533.79
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	2,539.50
3900 Retained Earnings	-23,561.96
Net cash provided by financing activities	\$4,511.33
NET CASH INCREASE FOR PERIOD	\$16,017.57
Cash at beginning of period	21,834.64
CASH AT END OF PERIOD	\$37,852.21
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South Uptown Neighborhood Association

Monthly Transaction Report

July 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
07/02/2022		South Uptown Neighborhood Association	T-shirt sales	\$43.34	
07/07/2022		South Uptown Neighborhood Association	T-shirt sales	\$14.51	
07/07/2022	10191	Scott Engel	Gift cards for BSP performers		\$200.00
07/07/2022		South Uptown Neighborhood Association	T-shirt sales	\$85.00	
07/13/2022		South Uptown Neighborhood Association	T-shirt sales	\$14.51	
07/15/2022		South Uptown Neighborhood Association	T-shirt sales	\$43.73	
07/18/2022	10192	Gee Teez & Company	T-shirts		\$701.30
07/18/2022	10193	Scott Engel	Food for board retreat		\$202.37
07/18/2022		South Uptown Neighborhood Association	T-shirt sales	\$14.51	
07/22/2022		MightyCause	online donation	\$23.28	
Total for SU Operations				\$238.88	\$1,103.67
SU Grants					
Beginning Balance					
07/01/2022		ZW Inc.	Dog waste bags		\$216.87
07/01/2022		Meta	Facebook ads for concerts		\$32.96
07/07/2022	5418	Ace in the City	July Office Rent		\$539.83
07/07/2022	5420	Scott Engel	Web hosting		\$12.00
07/07/2022	5419	Paul Hebert	Ink cartridge for printer		\$74.89
07/07/2022		Target	Food: Concert snacks		\$67.28
07/07/2022		Target	Food: Concert snacks		\$66.02
07/08/2022	DD	Scott A. Engel	Pay Period: 06/26/2022-07/09/2022		\$1,427.66
07/11/2022		IRS	Tax Payment for Period: 06/01/2022-06/30/2022		\$904.26
07/11/2022		MN Revenue	Tax Payment for Period: 06/01/2022-06/30/2022		\$142.70
07/14/2022		South Uptown Neighborhood Association	Individual donation	\$5.00	
07/21/2022		Meta	Facebook ads for concerts		\$10.00
07/22/2022	DD	Scott A. Engel	Pay Period: 07/10/2022-07/23/2022		\$1,427.65
07/22/2022	ACH	Meta	Facebook ads for concerts		\$10.00
07/25/2022		South Uptown Neighborhood Association	T-shirt sales	\$14.21	
07/25/2022		Jungle Theater	Lyn-Lake Art Series		\$1,000.00
07/25/2022		Thomas Kling	Karaoke rental + Deposit		\$100.00
07/25/2022		Zoom	Zoom monthly subscription		\$16.18
07/25/2022		Meta	Facebook ads for concerts		\$10.00
07/28/2022		Meta	Facebook ads for concerts		\$15.00
07/29/2022		Nhoods 2020	Neighborhoods 2020 reimbursement	\$17,489.27	
Total for SU Grants				\$17,508.48	\$6,073.30
TOTAL				\$17,747.36	\$7,176.97