

Management Report  
South Uptown Neighborhood Association  
For the period ended June 30, 2023



Prepared August 30, 2023

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For Management Purposes Only



# South Uptown Neighborhood Association

## Statement of Activity

October 2022 - June 2023

	TOTAL
Revenue	
4110 Special Projects	1,883
4113 Concert Sponsors	900
<b>Total 4110 Special Projects</b>	<b>2,783</b>
4200 City Contracts	<b>63,238</b>
4300 Fundraising	<b>6,817</b>
4730 Interest Income	96
<b>Total Revenue</b>	<b>\$72,934</b>
GROSS PROFIT	<b>\$72,934</b>
Expenditures	
5130 Payroll Expenses	<b>44,767</b>
5310 Professional Services&Legal	200
5320 Accounting	1,410
5323 Legal Fees	25
5340 Program Support	230
5410 Equipment Purchase-Replacement	250
5440 Office Supplies	851
5445 Project Supplies	2,470
5450 Web Hosting	385
5500 Communications-Outreach	
5501 Advertising	292
5510 Printing & Copying	828
5520 Postage & Delivery	441
5550 Meetings & Special Events	148
5551 Food Expense	710
<b>Total 5500 Communications-Outreach</b>	<b>2,419</b>
5610 Rent	4,930
5640 Insurance General Liability	587
5700 Programs	
5703 Special Events	686
5715 Gardening	191
5741 Home Security Grants	4,207
5770 Blvd Trees and Plantings	1,581
<b>Total 5700 Programs</b>	<b>6,666</b>
5810 Contributions	2,500
5999 Uncategorized Expense	279
<b>Total Expenditures</b>	<b>\$67,970</b>
NET OPERATING REVENUE	<b>\$4,964</b>
NET REVENUE	<b>\$4,964</b>



# South Uptown Neighborhood Association

## Statement of Financial Position

As of June 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 SU Operations	17,335
1001 SU Grants	5,995
<b>Total Bank Accounts</b>	<b>\$23,329</b>
Accounts Receivable	<b>\$16,602</b>
Other Current Assets	
1201 TruStone CD 4001	6,123
1202 Trustone CD 4002	5,765
1251 Contract receivables	12,997
<b>Total Other Current Assets</b>	<b>\$24,885</b>
<b>Total Current Assets</b>	<b>\$64,817</b>
<b>TOTAL ASSETS</b>	<b>\$64,817</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	
2303 NRP contract 12838	10,000
2305 NRP contract 30071	1,250
2307 NRP Contract 30091	6,250
2309 Nhoods 2020 advance	5,000
<b>Total 2300 City Contract Advances</b>	<b>22,500</b>
<b>Total Other Current Liabilities</b>	<b>\$22,500</b>
<b>Total Current Liabilities</b>	<b>\$22,500</b>
<b>Total Liabilities</b>	<b>\$22,500</b>
Equity	
3100 Unrestricted Net Assets	36,317
3300 Board Restricted Reserve	6,000
3900 Retained Earnings	0
Net Revenue	0
<b>Total Equity</b>	<b>\$42,317</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$64,817</b>

**Note**

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of June.

Line 2300 represents advances on three NRP contracts with the City.



# South Uptown Neighborhood Association

## Budget vs. Actuals: fy 2023 budget - FY23 P&L

October 2022 - June 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Special Projects	1,883.12		1,883.12
4113 Concert Sponsors	900.00	2,999.97	-2,099.97
<b>Total 4110 Special Projects</b>	<b>2,783.12</b>	<b>2,999.97</b>	<b>-216.85</b>
4130 Corporate		749.97	-749.97
<b>4200 City Contracts</b>			
4213 NRP Implementation	21,558.29	33,750.00	-12,191.71
4215 NRP Crime and Safety	5,924.14	5,625.00	299.14
4217 NRP Programs	3,720.53	2,250.00	1,470.53
4219 Nhoods 2020	32,035.35	25,343.28	6,692.07
<b>Total 4200 City Contracts</b>	<b>63,238.31</b>	<b>66,968.28</b>	<b>-3,729.97</b>
<b>4300 Fundraising</b>			
4305 Other Events		749.97	-749.97
4307 Individual Giving	6,664.18	3,750.03	2,914.15
4311 T-shirt Sales	152.49	487.53	-335.04
<b>Total 4300 Fundraising</b>	<b>6,816.67</b>	<b>4,987.53</b>	<b>1,829.14</b>
4730 Interest Income	95.88		95.88
<b>Total Revenue</b>	<b>\$72,933.98</b>	<b>\$75,705.75</b>	<b>\$ -2,771.77</b>
<b>GROSS PROFIT</b>	<b>\$72,933.98</b>	<b>\$75,705.75</b>	<b>\$ -2,771.77</b>
<b>Expenditures</b>			
<b>5130 Payroll Expenses</b>			
5131 Wages	36,249.60	38,250.00	-2,000.40
5132 Taxes	2,830.41	3,375.00	-544.59
5140 Worker's Comp	400.00	232.47	167.53
5160 Health Insurance	2,513.88	2,445.03	68.85
5170 Other Benefits	2,250.00	1,687.50	562.50
5180 Payroll Service	523.38	441.00	82.38
<b>Total 5130 Payroll Expenses</b>	<b>44,767.27</b>	<b>46,431.00</b>	<b>-1,663.73</b>
5310 Professional Services&Legal	200.00		200.00
5315 Board Development		1,125.00	-1,125.00
5320 Accounting	1,410.00	1,874.97	-464.97
5323 Legal Fees	25.00	18.72	6.28
5340 Program Support	230.00	375.03	-145.03
5410 Equipment Purchase-Replacement	250.00	375.03	-125.03
5440 Office Supplies	851.39	749.97	101.42
5445 Project Supplies	2,469.56	1,500.03	969.53
5450 Web Hosting	384.50	99.00	285.50
<b>5500 Communications-Outreach</b>			
5501 Advertising	292.39	262.53	29.86
5510 Printing & Copying	828.32	937.53	-109.21

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5520 Postage & Delivery	441.15	749.97	-308.82
5550 Meetings & Special Events	147.80	225.00	-77.20
5551 Food Expense	709.63	1,125.00	-415.37
<b>Total 5500 Communications-Outreach</b>	<b>2,419.29</b>	<b>3,300.03</b>	<b>-880.74</b>
5610 Rent	4,930.47	4,950.00	-19.53
5630 Insurance Dir. & Officers		637.47	-637.47
5640 Insurance General Liability	587.00	450.00	137.00
5700 Programs			
5701 Concerts		749.97	-749.97
5703 Special Events	686.11		686.11
5711 Graffiti Prevention		1,874.97	-1,874.97
5713 Bike Racks		749.97	-749.97
5715 Gardening	190.66	749.97	-559.31
5741 Home Security Grants	4,207.43	3,750.03	457.40
<b>Total 5700 Programs</b>	<b>5,084.20</b>	<b>7,874.91</b>	<b>-2,790.71</b>
5810 Contributions	2,500.00	2,250.00	250.00
5999 Uncategorized Expense	279.35		279.35
6000 Reserve		3,375.00	-3,375.00
<b>Total Expenditures</b>	<b>\$66,388.03</b>	<b>\$75,386.16</b>	<b>\$ -8,998.13</b>
NET OPERATING REVENUE	<b>\$6,545.95</b>	<b>\$319.59</b>	<b>\$6,226.36</b>
NET REVENUE	<b>\$6,545.95</b>	<b>\$319.59</b>	<b>\$6,226.36</b>



# South Uptown Neighborhood Association

## Statement of Activity by Program Area

October 2022 - June 2023

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
<b>Revenue</b>						
4110 Special Projects	900	1,883				\$2,783
4200 City Contracts			32,035	31,203		\$63,238
4300 Fundraising					6,817	\$6,817
4730 Interest Income					96	\$96
<b>Total Revenue</b>	<b>\$900</b>	<b>\$1,883</b>	<b>\$32,035</b>	<b>\$31,203</b>	<b>\$6,913</b>	<b>\$72,934</b>
<b>GROSS PROFIT</b>	<b>\$900</b>	<b>\$1,883</b>	<b>\$32,035</b>	<b>\$31,203</b>	<b>\$6,913</b>	<b>\$72,934</b>
<b>Expenditures</b>						
5130 Payroll Expenses			25,539	19,228		\$44,767
5310 Professional Services&Legal				200		\$200
5320 Accounting				1,410		\$1,410
5323 Legal Fees			25			\$25
5340 Program Support			230			\$230
5410 Equipment Purchase-Replacement			250			\$250
5440 Office Supplies			776	76		\$851
5445 Project Supplies				1,817	653	\$2,470
5450 Web Hosting			373	12		\$385
5500 Communications-Outreach						\$0
5501 Advertising	85			207		\$292
5510 Printing & Copying				828		\$828
5520 Postage & Delivery			29	412		\$441
5550 Meetings & Special Events			148			\$148
5551 Food Expense					710	\$710
<b>Total 5500 Communications-Outreach</b>	<b>85</b>		<b>177</b>	<b>1,448</b>	<b>710</b>	<b>\$2,419</b>
5610 Rent			4,383	548		\$4,930
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5703 Special Events					686	\$686
5715 Gardening				191		\$191
5741 Home Security Grants				4,207		\$4,207
5770 Blvd Trees and Plantings				1,581		\$1,581
<b>Total 5700 Programs</b>				<b>5,980</b>	<b>686</b>	<b>\$6,666</b>
5810 Contributions					2,500	\$2,500
5999 Uncategorized Expense			91		188	\$279
<b>Total Expenditures</b>	<b>\$85</b>	<b>\$0</b>	<b>\$31,843</b>	<b>\$31,304</b>	<b>\$4,737</b>	<b>\$67,970</b>
<b>NET OPERATING REVENUE</b>	<b>\$815</b>	<b>\$1,883</b>	<b>\$192</b>	<b>\$ -101</b>	<b>\$2,176</b>	<b>\$4,964</b>
<b>NET REVENUE</b>	<b>\$815</b>	<b>\$1,883</b>	<b>\$192</b>	<b>\$ -101</b>	<b>\$2,176</b>	<b>\$4,964</b>



# South Uptown Neighborhood Association

## Statement of Cash Flows

October 2022 - June 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	-16,601.99
1201 TruStone CD 4001	-62.01
1202 Trustone CD 4002	-33.87
1205 PayPal	0.00
1251 Contract receivables	124.94
2200 Payroll Liabilities	0.00
2211 Payroll Liabilities:Federal Taxes (941/944)	-904.26
2213 Payroll Liabilities:MN Income Tax	-142.70
2215 Payroll Liabilities:MN Unemployment Taxes	-136.30
2250 Direct Deposit Payable	1,427.65
2309 City Contract Advances:Nhoods 2020 advance	-4,526.09
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-20,854.63</b>
<b>Net cash provided by operating activities</b>	<b>\$ -20,854.63</b>
<b>FINANCING ACTIVITIES</b>	
3100 Unrestricted Net Assets	6,330.05
3205 Net Assets with Donor Restrictions:Organics Recycling	-1,271.92
3900 Retained Earnings	36.33
<b>Net cash provided by financing activities</b>	<b>\$5,094.46</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -15,760.17</b>
Cash at beginning of period	39,089.38
<b>CASH AT END OF PERIOD</b>	<b>\$23,329.21</b>



# South Uptown Neighborhood Association

## Monthly Transaction Report

June 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
06/26/2023	sales		T-shirt sales	\$31.94	
06/26/2023	Donation		Online donation	\$23.28	
06/28/2023	Sales		T-shirt sales	\$14.51	
<b>Total for SU Operations</b>				<b>\$69.73</b>	
SU Grants					
Beginning Balance					
06/05/2023	5543	Scott Engel	Google web hosting		\$12.00
06/05/2023	5541	Ace in the City	June Office Rent and utilities		\$547.83
06/05/2023	5539	Spencer Smith	BS Park concert flyer		\$175.00
06/05/2023		Gusto	Payroll processing fee		\$41.40
06/05/2023	5544	Richard Kane	Home Security Grants		\$299.99
06/05/2023	5542	Paul Hebert	Health care benefits		\$932.82
06/05/2023	5545	Holly Gustafson	Home Security Grants		\$500.00
06/06/2023	5551	Scott Engel	Brochures		\$132.64
06/08/2023	Auto	Gusto	Payroll processing fee		\$46.00
06/12/2023	PR 230609		Scott Engel Paycheck 6/13/23		\$1,394.01
06/12/2023	PR 230609		Tax payment		\$560.75
06/14/2023	5546	Vineland Tree Care	Boulevard Tree Treatment		\$1,581.49
06/14/2023	5550	Diana Boegeman	Garden tour gifts		\$141.97
06/14/2023	5549	Scott Engel	Google Web Hosting		\$12.00
06/14/2023	5548	Scott Engel	Garden tour gifts		\$12.01
06/14/2023	5547	Cynthia Boyle	Home Security Grants		\$500.00
06/22/2023	PR 230623		Scott engel wages		\$1,394.02
06/22/2023	PR 230623		Tax payment		\$560.73
06/30/2023	5555	Scott Engel	Google web hosting		\$12.00
<b>Total for SU Grants</b>				<b>\$8,856.66</b>	
PayPal					
Beginning Balance					
06/03/2023		Dog Waste Depot	Dog waste bags		\$158.94
06/03/2023	30099-32	Mary Matthews	Online donation	\$10.00	
06/08/2023		Constant Contact	Constant Contact subscription		\$79.00
06/08/2023		Meta	Facebook ads for Concert		\$35.00
06/13/2023	30099-34	Natalie Wagner	t-shirt sale	\$36.00	
06/13/2023	30099-33	Bridget Sibley	T-shirt sales	\$15.00	
06/14/2023	30099-28	Ashley Bredeson	Online donation	\$5.00	
06/19/2023		Zoom	Zoom monthly subscription		\$17.27
06/19/2023		Meta	Facebook ads for Garden Tour		\$1.68
06/21/2023		Meta	Facebook ads for Garden Tour		\$35.00
06/26/2023		Meta	Facebook ads for concerts		\$50.00
06/29/2023	30099-35	Larry Norman		\$15.00	
<b>Total for PayPal</b>				<b>\$81.00</b>	<b>\$376.89</b>
<b>TOTAL</b>				<b>\$150.73</b>	<b>\$9,233.55</b>