

Management Report
South Uptown Neighborhood Association
For the period ended June 30, 2022



Prepared July 19, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity
October 2021 - June 2022

	TOTAL
Revenue	
4110 Special Projects	7,081
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,483
4217 NRP Programs	2,557
4219 Nhoods 2020	32,542
Total 4200 City Contracts	54,582
4300 Fundraising	
4307 Individual Giving	4,973
4311 T-shirt Sales	214
4313 Other Sales	15
Total 4300 Fundraising	5,202
4700 Other Income	
4730 Interest Income	38
Total Revenue	\$67,904
GROSS PROFIT	\$67,904
Expenditures	
5130 Payroll Expenses	
5131 Wages	36,250
5132 Taxes	2,884
5140 Worker's Comp	52
5160 Health Insurance	2,362
5170 Other Benefits	2,000
Total 5130 Payroll Expenses	43,548
5315 Board Development	500
5320 Accounting	960
5323 Legal Fees	25
5410 Equipment Purchase-Replacement	354
5440 Office Supplies	873
5445 Project Supplies	4,645
5450 Web Hosting	96
5500 Communications-Outreach	
5501 Advertising	253
5510 Printing & Copying	770
5520 Postage & Delivery	773
5550 Meetings & Special Events	1,438
5551 Food Expense	168
Total 5500 Communications-Outreach	3,403

	TOTAL
5610 Rent	4,858
5640 Insurance General Liability	587
5700 Programs	
5701 Concerts	200
5760 Home Energy Audits	400
Total 5700 Programs	600
5810 Contributions	2,200
Total Expenditures	\$62,649
NET OPERATING REVENUE	\$5,255
NET REVENUE	\$5,255



South Uptown Neighborhood Association

Statement of Financial Position

As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	14,530.49
1001 SU Grants	12,392.81
Total Bank Accounts	\$26,923.30
Other Current Assets	
1201 TruStone CD 4001	6,046.20
1202 Trustone CD 4002	5,718.50
1251 Contract receivables	19,675.49
Total Other Current Assets	\$31,440.19
Total Current Assets	\$58,363.49
TOTAL ASSETS	\$58,363.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,161.52
2300 City Contract Advances	19,081.71
2401 Wine Tasting Sponsors	1,200.00
Total Other Current Liabilities	\$21,443.23
Total Current Liabilities	\$21,443.23
Total Liabilities	\$21,443.23
Equity	
3100 Unrestricted Net Assets	34,380.76
3200 Net Assets with Donor Restrictions	2,539.50
3900 Retained Earnings	
Net Revenue	
Total Equity	\$36,920.26
TOTAL LIABILITIES AND EQUITY	\$58,363.49

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of May.

Line 2300 represents advances on three NRP contracts with the City totaling \$19,081.71.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - June 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	7,080.96	7,499.97	-419.01
4130 Corporate	1,000.00		1,000.00
4200 City Contracts			
4211 CPP Contract	0.00		0.00
4213 NRP Implementation	19,483.22	25,499.97	-6,016.75
4215 NRP Crime and Safety	0.00	1,500.03	-1,500.03
4217 NRP Programs	2,556.51	4,500.00	-1,943.49
4219 Nhoods 2020	32,542.36	27,689.22	4,853.14
Total 4200 City Contracts	54,582.09	59,189.22	-4,607.13
4300 Fundraising			
4303 Wine Tasting		0.00	0.00
4307 Individual Giving	4,973.20	2,999.97	1,973.23
4311 T-shirt Sales	214.13	487.53	-273.40
4313 Other Sales	15.00		15.00
Total 4300 Fundraising	5,202.33	3,487.50	1,714.83
4700 Other Income	0.20		0.20
4730 Interest Income	38.33	150.03	-111.70
Total Revenue	\$67,903.91	\$70,326.72	\$ -2,422.81
GROSS PROFIT	\$67,903.91	\$70,326.72	\$ -2,422.81
Expenditures			
5130 Payroll Expenses			
5131 Wages	36,249.60	36,000.00	249.60
5132 Taxes	2,883.91	2,700.00	183.91
5140 Worker's Comp	52.00	375.03	-323.03
5160 Health Insurance	2,362.20	2,025.00	337.20
5170 Other Benefits	2,000.00	1,649.97	350.03
Total 5130 Payroll Expenses	43,547.71	42,750.00	797.71
5315 Board Development	500.00	749.97	-249.97
5320 Accounting	960.00	1,874.97	-914.97
5323 Legal Fees	25.00		25.00
5340 Program Support		749.97	-749.97
5341 Translation and Interpretation		749.97	-749.97
5345 Licenses & Fees		74.97	-74.97
5410 Equipment Purchase-Replacement	354.32	600.03	-245.71
5440 Office Supplies	872.62	1,125.00	-252.38
5445 Project Supplies	4,645.11	3,375.00	1,270.11
5450 Web Hosting	96.00	281.25	-185.25
5500 Communications-Outreach			
5501 Advertising	253.49	562.50	-309.01

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5510 Printing & Copying	770.00	1,125.00	-355.00
5520 Postage & Delivery	773.20	1,125.00	-351.80
5550 Meetings & Special Events	1,437.66	562.50	875.16
5551 Food Expense	168.22	1,874.97	-1,706.75
Total 5500 Communications-Outreach	3,402.57	5,249.97	-1,847.40
5610 Rent	4,858.47	4,860.00	-1.53
5630 Insurance Dir. & Officers		712.53	-712.53
5640 Insurance General Liability	587.00	450.00	137.00
5700 Programs			
5701 Concerts	200.00	1,500.03	-1,300.03
5703 Special Events		749.97	-749.97
5707 Chili Fest		187.47	-187.47
5760 Home Energy Audits	400.00		400.00
Total 5700 Programs	600.00	2,437.47	-1,837.47
5810 Contributions	2,200.00	2,250.00	-50.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve		5,035.50	-5,035.50
Total Expenditures	\$62,648.80	\$73,326.60	\$ -10,677.80
NET OPERATING REVENUE	\$5,255.11	\$ -2,999.88	\$8,254.99
NET REVENUE	\$5,255.11	\$ -2,999.88	\$8,254.99



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2021 - June 2022

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue						
4110 Special Projects		6,300			781	\$7,081
4130 Corporate					1,000	\$1,000
4200 City Contracts			32,542	22,040		\$54,582
4300 Fundraising					5,202	\$5,202
4700 Other Income					0	\$0
4730 Interest Income					38	\$38
Total Revenue	\$0	\$6,300	\$32,542	\$22,040	\$7,022	\$67,904
GROSS PROFIT	\$0	\$6,300	\$32,542	\$22,040	\$7,022	\$67,904
Expenditures						
5130 Payroll Expenses			28,024	15,524		\$43,548
5315 Board Development			500			\$500
5320 Accounting				960		\$960
5323 Legal Fees			25			\$25
5410 Equipment Purchase-Replacement		334	21			\$354
5440 Office Supplies			289	583		\$873
5445 Project Supplies		3,720		925		\$4,645
5450 Web Hosting			72	24		\$96
5500 Communications-Outreach						\$0
5501 Advertising	20		21	112	100	\$253
5510 Printing & Copying		140	85	265	281	\$770
5520 Postage & Delivery		150	150	173	300	\$773
5550 Meetings & Special Events			97	867	474	\$1,438
5551 Food Expense	8				161	\$168
Total 5500 Communications-Outreach	28	290	353	1,417	1,315	\$3,403
5610 Rent			3,239	1,619		\$4,858
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5701 Concerts					200	\$200
5760 Home Energy Audits				400		\$400
Total 5700 Programs				400	200	\$600
5810 Contributions	-300				2,500	\$2,200
Total Expenditures	\$ -272	\$4,344	\$32,522	\$22,040	\$4,015	\$62,649
NET OPERATING REVENUE	\$272	\$1,956	\$20	\$0	\$3,006	\$5,255
NET REVENUE	\$272	\$1,956	\$20	\$0	\$3,006	\$5,255



South Uptown Neighborhood Association

Statement of Cash Flows

October 2021 - June 2022

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-16.21
1202 Trustone CD 4002	-22.12
1251 Contract receivables	-2,830.01
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-146.42
2215 Payroll Liabilities:MN Unemployment Taxes	70.82
2250 Direct Deposit Payable	0.00
2303 City Contract Advances:NRP contract 12838	-8,418.29
2309 City Contract Advances:Nhoods 2020 advance	10,000.00
2401 Wine Tasting Sponsors	1,200.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-166.45
Net cash provided by operating activities	\$ -166.45
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	26,277.57
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	2,539.50
3900 Retained Earnings	-23,561.96
Net cash provided by financing activities	\$5,255.11
NET CASH INCREASE FOR PERIOD	\$5,088.66
Cash at beginning of period	21,834.64
CASH AT END OF PERIOD	\$26,923.30
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South Uptown Neighborhood Association

Monthly Transaction Report

June 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
06/08/2022		South Uptown Neighborhood Association	T-shirt sales	\$29.02	
06/08/2022		South Uptown Neighborhood Association	T-shirt sales	\$19.38	
06/08/2022		Lake and Bryant Cafe	Concert sponsor	\$300.00	
06/14/2022	10189	Scott Engel	Concert schedule flyer		\$126.39
06/14/2022	10190	Scott Engel	Gift cards for BSP performers		\$200.00
06/14/2022	10186	Scott Engel	Popsicles for concert		\$7.52
06/14/2022	10187	Paul Hebert	water for concerts		\$9.98
06/14/2022	10188	Emma Ehalt	BSP Concert Flyer delivery		\$150.00
06/15/2022		South Uptown Neighborhood Association	Donation	\$23.28	
06/17/2022		South Uptown Neighborhood Association	T-shirt sales	\$43.73	
06/23/2022			BSP sponsor and t-shirt sales	\$982.00	
Total for SU Operations				\$1,397.41	\$493.89
SU Grants					
Beginning Balance					
06/01/2022		Facebook	Facebook ad and donation through Paypal		\$15.00
06/08/2022		IRS	Tax Payment for Period: 05/01/2022-05/31/2022		\$904.26
06/08/2022		MN Revenue	Tax Payment for Period: 05/01/2022-05/31/2022		\$142.70
06/10/2022		South Uptown Neighborhood Association	Donation	\$24.01	
06/10/2022	DD	Scott A. Engel	Pay Period: 05/29/2022-06/11/2022		\$1,427.65
06/14/2022	55416	Ace in the City	June Office Rent		\$539.83
06/14/2022	5417	Scott Engel	Web hosting		\$12.00
06/14/2022			Donation and BSP sponsor	\$305.00	
06/22/2022		Staples	Printer Toner		\$130.59
06/22/2022		MN UC Fund	Unemployment Insurance		\$20.00
06/23/2022		Staples	Paper		\$43.18
06/24/2022	DD	Scott A. Engel	Pay Period: 06/12/2022-06/25/2022		\$1,427.66
06/24/2022		Meta	Facebook ads for concerts		\$50.00
06/28/2022		Zoom	Zoom monthly subscription		\$16.18
06/30/2022		Dog Waste Depot	Dog waste bags		\$271.65
06/30/2022		Meta	Facebook ads for concerts		\$50.00
Total for SU Grants				\$329.01	\$5,050.70
TOTAL				\$1,726.42	\$5,544.59