

Management Report
South Uptown Neighborhood Association
For the period ended May 31, 2023



Prepared June 15, 2023

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October 2022 - May 2023

	TOTAL
Revenue	
4110 Special Projects	1,883
4113 Concert Sponsors	900
Total 4110 Special Projects	2,783
4200 City Contracts	53,665
4300 Fundraising	
4307 Individual Giving	6,612
4311 T-shirt Sales	56
Total 4300 Fundraising	6,668
Total Revenue	\$63,116
GROSS PROFIT	\$63,116
Expenditures	
5130 Payroll Expenses	39,838
5310 Professional Services&Legal	200
5320 Accounting	1,410
5340 Program Support	230
5345 Licenses & Fees	27
5350 Bank Charges	1
5430 Equipment Rental-Lease	250
5440 Office Supplies	772
5445 Project Supplies	2,311
5450 Web Hosting	349
5500 Communications-Outreach	
5501 Advertising	207
5510 Printing & Copying	695
5520 Postage & Delivery	266
5550 Meetings & Special Events	131
5551 Food Expense	710
Total 5500 Communications-Outreach	2,009
5610 Rent	4,383
5640 Insurance General Liability	587
5700 Programs	
5703 Special Events	686
5741 Home Security Grants	2,907
Total 5700 Programs	3,594
5810 Contributions	2,500
5999 Uncategorized Expense	228
Total Expenditures	\$58,686
NET OPERATING REVENUE	\$4,430
NET REVENUE	\$4,430



South Uptown Neighborhood Association

Statement of Financial Position

As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	17,236
1001 SU Grants	15,229
Total Bank Accounts	\$32,464
Other Current Assets	
1201 TruStone CD 4001	6,061
1202 Trustone CD 4002	5,731
1251 Contract receivables	20,026
Total Other Current Assets	\$31,818
Total Current Assets	\$64,282
TOTAL ASSETS	\$64,282
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	
2303 NRP contract 12838	10,000
2305 NRP contract 30071	1,250
2307 NRP Contract 30091	6,250
2309 Nhoods 2020 advance	5,000
Total 2300 City Contract Advances	22,500
Total Other Current Liabilities	\$22,500
Total Current Liabilities	\$22,500
Total Liabilities	\$22,500
Equity	
3100 Unrestricted Net Assets	35,782
3300 Board Restricted Reserve	6,000
3900 Retained Earnings	0
Net Revenue	0
Total Equity	\$41,782
TOTAL LIABILITIES AND EQUITY	\$64,282

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of May.

Line 2300 represents advances on three NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2023 budget - FY23 P&L

October 2022 - May 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	2,783.12	2,666.64	116.48
4130 Corporate		666.64	-666.64
4200 City Contracts	53,664.73	59,527.36	-5,862.63
4300 Fundraising			
4305 Other Events		666.64	-666.64
4307 Individual Giving	6,612.42	3,333.36	3,279.06
4311 T-shirt Sales	55.64	433.36	-377.72
Total 4300 Fundraising	6,668.06	4,433.36	2,234.70
Total Revenue	\$63,115.91	\$67,294.00	\$ -4,178.09
GROSS PROFIT	\$63,115.91	\$67,294.00	\$ -4,178.09
Expenditures			
5130 Payroll Expenses			
5131 Wages	32,624.64	34,000.00	-1,375.36
5132 Taxes	2,545.86	3,000.00	-454.14
5140 Worker's Comp	400.00	206.64	193.36
5160 Health Insurance	1,581.06	2,173.36	-592.30
5170 Other Benefits	2,250.00	1,500.00	750.00
5180 Payroll Service	435.98	392.00	43.98
Total 5130 Payroll Expenses	39,837.54	41,272.00	-1,434.46
5310 Professional Services&Legal	200.00		200.00
5315 Board Development		1,000.00	-1,000.00
5320 Accounting	1,410.00	1,666.64	-256.64
5323 Legal Fees		16.64	-16.64
5340 Program Support	230.00	333.36	-103.36
5345 Licenses & Fees	26.52		26.52
5350 Bank Charges	0.60		0.60
5410 Equipment Purchase-Replacement		333.36	-333.36
5430 Equipment Rental-Lease	250.00		250.00
5440 Office Supplies	772.39	666.64	105.75
5445 Project Supplies	2,310.62	1,333.36	977.26
5450 Web Hosting	348.50	88.00	260.50
5500 Communications-Outreach			
5501 Advertising	207.39	233.36	-25.97
5510 Printing & Copying	695.38	833.36	-137.98
5520 Postage & Delivery	266.15	666.64	-400.49
5550 Meetings & Special Events	130.53	200.00	-69.47
5551 Food Expense	709.63	1,000.00	-290.37
Total 5500 Communications-Outreach	2,009.08	2,933.36	-924.28
5610 Rent	4,382.64	4,400.00	-17.36

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5630 Insurance Dir. & Officers		566.64	-566.64
5640 Insurance General Liability	587.00	400.00	187.00
5700 Programs			
5701 Concerts		666.64	-666.64
5703 Special Events	686.11		686.11
5711 Graffiti Prevention		1,666.64	-1,666.64
5713 Bike Racks		666.64	-666.64
5715 Gardening		666.64	-666.64
5741 Home Security Grants	2,907.44	3,333.36	-425.92
Total 5700 Programs	3,593.55	6,999.92	-3,406.37
5810 Contributions	2,500.00	2,000.00	500.00
5999 Uncategorized Expense	227.50		227.50
6000 Reserve		3,000.00	-3,000.00
Total Expenditures	\$58,685.94	\$67,009.92	\$ -8,323.98
NET OPERATING REVENUE	\$4,429.97	\$284.08	\$4,145.89
NET REVENUE	\$4,429.97	\$284.08	\$4,145.89



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2022 - May 2023

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue						
4110 Special Projects	900	1,883				\$2,783
4200 City Contracts			32,079	21,585		\$53,665
4300 Fundraising					6,668	\$6,668
Total Revenue	\$900	\$1,883	\$32,079	\$21,585	\$6,668	\$63,116
GROSS PROFIT						
	\$900	\$1,883	\$32,079	\$21,585	\$6,668	\$63,116
Expenditures						
5130 Payroll Expenses			25,539	14,298		\$39,838
5310 Professional Services&Legal				200		\$200
5320 Accounting				1,410		\$1,410
5340 Program Support			230			\$230
5345 Licenses & Fees			25		2	\$27
5350 Bank Charges					1	\$1
5430 Equipment Rental-Lease			250			\$250
5440 Office Supplies			697	76		\$772
5445 Project Supplies				1,658	653	\$2,311
5450 Web Hosting			337	12		\$349
5500 Communications-Outreach						\$0
5501 Advertising				207		\$207
5510 Printing & Copying				695		\$695
5520 Postage & Delivery			29	237		\$266
5550 Meetings & Special Events			131			\$131
5551 Food Expense					710	\$710
Total 5500 Communications-Outreach			160	1,140	710	\$2,009
5610 Rent			3,835	548		\$4,383
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5703 Special Events					686	\$686
5741 Home Security Grants				2,907		\$2,907
Total 5700 Programs				2,907	686	\$3,594
5810 Contributions					2,500	\$2,500
5999 Uncategorized Expense			91		137	\$228
Total Expenditures	\$0	\$0	\$31,163	\$22,836	\$4,687	\$58,686
NET OPERATING REVENUE	\$900	\$1,883	\$916	\$ -1,250	\$1,981	\$4,430
NET REVENUE	\$900	\$1,883	\$916	\$ -1,250	\$1,981	\$4,430



South Uptown Neighborhood Association

Statement of Cash Flows

October 2022 - May 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.13
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1205 PayPal	0.00
1251 Contract receivables	-6,903.47
2200 Payroll Liabilities	0.00
2211 Payroll Liabilities:Federal Taxes (941/944)	-904.26
2213 Payroll Liabilities:MN Income Tax	-142.70
2215 Payroll Liabilities:MN Unemployment Taxes	-136.30
2250 Direct Deposit Payable	1,427.65
2309 City Contract Advances:Nhoods 2020 advance	-4,526.09
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-11,185.17
Net cash provided by operating activities	\$ -11,185.04
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	5,795.43
3205 Net Assets with Donor Restrictions:Organics Recycling	-1,271.92
3900 Retained Earnings	36.33
Net cash provided by financing activities	\$4,559.84
NET CASH INCREASE FOR PERIOD	\$ -6,625.20
Cash at beginning of period	39,089.38
CASH AT END OF PERIOD	\$32,464.18



South Uptown Neighborhood Association

Monthly Transaction Report

May 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
05/13/2023			Transfer from PayPal to checking	\$5.00	
05/21/2023			Transfer Lake and Bryant Cafe donation through PayPal	\$293.54	
05/25/2023			Transfer from PayPal to checking	\$14.21	
05/25/2023	30099-30	Give to the Max	Donation	\$23.28	
Total for SU Operations				\$336.03	
SU Grants					
Beginning Balance					
05/02/2023	5531	Ace in the City	May Office Rent and utilities		\$547.83
05/02/2023	5532	Scott Engel	Banner		\$267.89
05/02/2023		Gusto	Payroll processing fee		\$46.00
05/11/2023	Auto	Gusto	Scott Engel Paycheck 4/29 to 5/12		\$1,394.01
05/11/2023	Auto	Gusto	Payroll tax payment 4/29 to 5/12		\$560.75
05/16/2023	5533	Spencer Smith	Personal safety flyer delivery		\$175.00
05/16/2023	5536	Scott Engel	Safety flyer		\$118.83
05/16/2023	5535	Scott Engel	Safety flyer		\$87.48
05/16/2023	5534	Scott Engel	Google Workspace		\$12.00
05/18/2023			Payment to Paypal (safety ads)		\$21.71
05/23/2023	5537	Marilyn Habermas-Scher			\$202.55
05/23/2023	5538	BPS Communications, LLC	Personal Safety workshop		\$200.00
05/25/2023		Gusto	Scott Engel Paycheck 5/13 to 5/26		\$1,394.02
05/25/2023		Gusto	Payroll tax payment 5/13 to 5/26		\$560.73
05/25/2023			PayPal payment (Zoom)		\$17.27
05/31/2023	5540	Scott Engel	Concert schedule flyer		\$283.56
Total for SU Grants				\$5,889.63	
PayPal					
05/13/2023			Transfer from PayPal to checking		\$5.00
05/13/2023	30099-27	Ashley Bredeson	Online donation	\$5.00	
05/18/2023			Payment to Paypal (safety ads)	\$21.71	
05/18/2023		Meta	Facebook ads for Safety workshop		\$21.71
05/20/2023		Lake and Bryant Cafe	Concert sponsor	\$293.54	
05/21/2023			Transfer Lake and Bryant Cafe donation through PayPal		\$293.54
05/24/2023		Alex Nackerud	T-shirt sale	\$14.21	
05/25/2023			Transfer from PayPal to checking		\$14.21
05/25/2023			PayPal payment (Zoom)	\$17.27	
05/25/2023		Zoom	Zoom monthly subscription		\$17.27
Total for PayPal				\$351.73	\$351.73
TOTAL				\$687.76	\$6,241.36