

Management Report
South Uptown Neighborhood Association
For the period ended March 31, 2022



Prepared April 19, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity
October 2021 - March 2022

	TOTAL
Revenue	
4110 Special Projects	6,781
4130 Corporate	1,000
4200 City Contracts	
4213 NRP Implementation	19,410
4217 NRP Programs	1,789
4219 Nhoods 2020	14,721
Total 4200 City Contracts	35,920
4300 Fundraising	
4307 Individual Giving	4,864
4311 T-shirt Sales	40
4313 Other Sales	15
Total 4300 Fundraising	4,919
4700 Other Income	0
4730 Interest Income	33
Total Revenue	\$48,653
GROSS PROFIT	\$48,653
Expenditures	
5130 Payroll Expenses	
5131 Wages	23,562
5132 Taxes	1,883
5160 Health Insurance	1,511
5170 Other Benefits	1,000
Total 5130 Payroll Expenses	27,956
5320 Accounting	960
5440 Office Supplies	699
5445 Project Supplies	1,878
5450 Web Hosting	60
5500 Communications-Outreach	
5501 Advertising	112
5510 Printing & Copying	504
5520 Postage & Delivery	473
5550 Meetings & Special Events	1,389
5551 Food Expense	151
Total 5500 Communications-Outreach	2,629
5610 Rent	3,239
5640 Insurance General Liability	587
5700 Programs	
5760 Home Energy Audits	400
Total 5700 Programs	400
Total Expenditures	\$38,408
NET OPERATING REVENUE	\$10,246
NET REVENUE	\$10,246



South Uptown Neighborhood Association

Statement of Financial Position

As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	17,004.61
1001 SU Grants	7,986.39
Total Bank Accounts	\$24,991.00
Other Current Assets	
1201 TruStone CD 4001	6,046.20
1202 Trustone CD 4002	5,713.43
1251 Contract receivables	15,551.35
Total Other Current Assets	\$27,310.98
Total Current Assets	\$52,301.98
TOTAL ASSETS	\$52,301.98
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Payroll Liabilities	1,294.57
2300 City Contract Advances	9,081.71
Total Other Current Liabilities	\$10,376.28
Total Current Liabilities	\$10,376.28
Total Liabilities	\$10,376.28
Equity	
3100 Unrestricted Net Assets	39,903.70
3200 Net Assets with Donor Restrictions	
3205 Organics Recycling	2,022.00
Total 3200 Net Assets with Donor Restrictions	2,022.00
3900 Retained Earnings	0.00
Net Revenue	0.00
Total Equity	\$41,925.70
TOTAL LIABILITIES AND EQUITY	\$52,301.98

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts.

Line 2200 Payroll Liabilities includes federal and state income tax and MN Unemployment Insurance Liabilities due as of the end of January. Federal payroll taxes and MN Withholding are paid as of April 8. Unemployment taxes are April 2022.

Line 2300 represents advances on three NRP contracts with the City totaling \$9,081.75.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2022 - FY22 P&L

October 2021 - March 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	6,780.96	4,999.98	1,780.98
4130 Corporate	1,000.00		1,000.00
4200 City Contracts			
4211 CPP Contract	0.00		0.00
4213 NRP Implementation	19,409.66	16,999.98	2,409.68
4215 NRP Crime and Safety	0.00	1,000.02	-1,000.02
4217 NRP Programs	1,789.12	3,000.00	-1,210.88
4219 Nhoods 2020	14,721.00	18,459.48	-3,738.48
Total 4200 City Contracts	35,919.78	39,459.48	-3,539.70
4300 Fundraising			
4303 Wine Tasting		0.00	0.00
4307 Individual Giving	4,864.35	1,999.98	2,864.37
4311 T-shirt Sales	40.00	325.02	-285.02
4313 Other Sales	15.00		15.00
Total 4300 Fundraising	4,919.35	2,325.00	2,594.35
4700 Other Income	0.10		0.10
4730 Interest Income	33.26	100.02	-66.76
Total Revenue	\$48,653.45	\$46,884.48	\$1,768.97
GROSS PROFIT	\$48,653.45	\$46,884.48	\$1,768.97
Expenditures			
5130 Payroll Expenses			
5131 Wages	23,562.24	24,000.00	-437.76
5132 Taxes	1,882.75	1,800.00	82.75
5140 Worker's Comp		250.02	-250.02
5160 Health Insurance	1,510.86	1,350.00	160.86
5170 Other Benefits	1,000.00	1,099.98	-99.98
Total 5130 Payroll Expenses	27,955.85	28,500.00	-544.15
5315 Board Development		499.98	-499.98
5320 Accounting	960.00	1,249.98	-289.98
5340 Program Support		499.98	-499.98
5341 Translation and Interpretation		499.98	-499.98
5345 Licenses & Fees		49.98	-49.98
5410 Equipment Purchase-Replacement		400.02	-400.02
5440 Office Supplies	699.05	750.00	-50.95
5445 Project Supplies	1,877.65	2,250.00	-372.35
5450 Web Hosting	60.00	187.50	-127.50
5500 Communications-Outreach			
5501 Advertising	112.48	375.00	-262.52
5510 Printing & Copying	503.85	750.00	-246.15

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5520 Postage & Delivery	473.20	750.00	-276.80
5550 Meetings & Special Events	1,389.12	375.00	1,014.12
5551 Food Expense	150.72	1,249.98	-1,099.26
Total 5500 Communications-Outreach	2,629.37	3,499.98	-870.61
5610 Rent	3,238.98	3,240.00	-1.02
5630 Insurance Dir. & Officers		475.02	-475.02
5640 Insurance General Liability	587.00	300.00	287.00
5700 Programs			
5701 Concerts		1,000.02	-1,000.02
5703 Special Events		499.98	-499.98
5707 Chili Fest		124.98	-124.98
5760 Home Energy Audits	400.00		400.00
Total 5700 Programs	400.00	1,624.98	-1,224.98
5810 Contributions		1,500.00	-1,500.00
5999 Uncategorized Expense	0.00		0.00
6000 Reserve		3,357.00	-3,357.00
Total Expenditures	\$38,407.90	\$48,884.40	\$ -10,476.50
NET OPERATING REVENUE	\$10,245.55	\$ -1,999.92	\$12,245.47
NET REVENUE	\$10,245.55	\$ -1,999.92	\$12,245.47



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2021 - March 2022

	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue					
4110 Special Projects	6,000			781	\$6,781
4130 Corporate				1,000	\$1,000
4200 City Contracts		14,721	21,199		\$35,920
4300 Fundraising				4,919	\$4,919
4700 Other Income				0	\$0
4730 Interest Income				33	\$33
Total Revenue	\$6,000	\$14,721	\$21,199	\$6,734	\$48,653
GROSS PROFIT	\$6,000	\$14,721	\$21,199	\$6,734	\$48,653
Expenditures					
5130 Payroll Expenses		12,484	15,472		\$27,956
5320 Accounting			960		\$960
5440 Office Supplies		115	584		\$699
5445 Project Supplies	1,559	183	136		\$1,878
5450 Web Hosting		36	24		\$60
5500 Communications-Outreach					\$0
5501 Advertising			112		\$112
5510 Printing & Copying		85	265	154	\$504
5520 Postage & Delivery		150	173	150	\$473
5550 Meetings & Special Events		49	867	474	\$1,389
5551 Food Expense				151	\$151
Total 5500 Communications-Outreach		283	1,417	929	\$2,629
5610 Rent		1,619	1,619		\$3,239
5640 Insurance General Liability			587		\$587
5700 Programs					\$0
5760 Home Energy Audits			400		\$400
Total 5700 Programs			400		\$400
Total Expenditures	\$1,559	\$14,721	\$21,199	\$929	\$38,408
NET OPERATING REVENUE	\$4,441	\$0	\$0	\$5,805	\$10,246
NET REVENUE	\$4,441	\$0	\$0	\$5,805	\$10,246



South Uptown Neighborhood Association

Statement of Cash Flows

October 2021 - March 2022

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-16.21
1202 Trustone CD 4002	-17.05
1251 Contract receivables	1,294.13
2211 Payroll Liabilities:Federal Taxes (941/944)	-4.22
2213 Payroll Liabilities:MN Income Tax	-2.79
2215 Payroll Liabilities:MN Unemployment Taxes	60.24
2250 Direct Deposit Payable	0.00
2303 City Contract Advances:NRP contract 12838	-8,418.29
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-7,104.19
Net cash provided by operating activities	\$ -7,104.19
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	31,800.51
3201 Net Assets with Donor Restrictions:Bryant Square Park	0.00
3205 Net Assets with Donor Restrictions:Organics Recycling	2,022.00
3900 Retained Earnings	-23,576.96
Net cash provided by financing activities	\$10,245.55
NET CASH INCREASE FOR PERIOD	\$3,141.36
Cash at beginning of period	21,849.64
CASH AT END OF PERIOD	\$24,991.00



South Uptown Neighborhood Association

Monthly Transaction Report

March 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
03/25/2022		South Uptown Neighborhood Association	DEPOSIT ACH MIGHTYCAUSE FDN TYPE: GRANTDEP ID: 1272499903 CO: MIGHTYCAUSE FDN ENTRY CLASS CODE: CCD	\$23.28	
Total for SU Operations				\$23.28	
SU Grants					
Beginning Balance					
03/03/2022	5389	Ace in the City	Office Rent		\$539.83
03/03/2022	5387	Center For Energy & Environment	Energy Audits		\$400.00
03/03/2022	5391	Minneapolis Climate Action	Organics Bins		\$98.00
03/04/2022	DD	Scott A. Engel	Pay Period: 02/20/2022-03/05/2022		\$1,427.66
03/08/2022		IRS	Tax Payment for Period: 02/01/2022-02/28/2022		\$904.26
03/09/2022	5397	Holly Buchanan	Flyer Delivery		\$150.00
03/10/2022		FC Brands LLC	Organics projects supplies		\$449.70
03/15/2022	5398	Scott Engel	Reimbursement for organics project supplies		\$761.40
03/17/2022	5390	Fed Ex	Printing/copying, Fedex		\$84.50
03/17/2022	5396	Fed Ex	Flyer printing		\$154.48
03/17/2022	5394	Scott Engel	Google web hosting		\$12.00
03/17/2022	5388	Scott Engel	Google Web hosting		\$12.00
03/18/2022	DD	Scott A. Engel	Pay Period: 03/06/2022-03/19/2022		\$1,427.65
03/18/2022	Auto	Walmart	Organics Bins		\$182.76
03/24/2022		PayPal	Paypal deposit	\$0.05	
03/24/2022	5395	Ace in the City	Office Rent		\$539.83
03/28/2022		Staples	Printer Toner		\$115.47
03/28/2022		Zoom	Zoom monthly subscription		\$16.18
03/29/2022		Walmart	Compost Bins		\$182.76
03/30/2022		PayPal	Paypal deposit	\$0.05	
03/30/2022		South Uptown Neighborhood Association	DEPOSIT ACH PAYPAL TYPE: TRANSFER ID: PAYPALSD11 CO: PAYPAL DATA: TRANSFER ENTRY CLASS CODE: PPD	\$9.44	
03/31/2022		Target	Compost Bags --- WITHDRAWAL ACH PAYPAL TYPE: INST XFER ID: PAYPALS177 DATA: INSTANT TRANSFER CO: PAYPAL NAME: CALHOUN AREA RESIDENTS ENTRY CLASS CODE: WEB		\$67.28
Total for SU Grants				\$9.54	\$7,525.76
TOTAL				\$32.82	\$7,525.76