

Management Report  
South Uptown Neighborhood Association  
For the period ended February 29, 2024



Prepared March 15, 2024

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For Management Purposes Only



# South Uptown Neighborhood Association

## Statement of Activity

October 2023 - February 2024

	TOTAL
<b>Revenue</b>	
4110 Special Projects	600
4130 Corporate	500
4200 City Contracts	
4213 NRP Implementation	16,313
4215 NRP Crime and Safety	2,140
4217 NRP Programs	1,843
4219 Nhoods 2020	15,406
<b>Total 4200 City Contracts</b>	<b>35,703</b>
4300 Fundraising	
4305 Other Events	1,029
4307 Individual Giving	3,593
<b>Total 4300 Fundraising</b>	<b>4,623</b>
4730 Interest Income	80
<b>Total Revenue</b>	<b>\$41,506</b>
<b>GROSS PROFIT</b>	<b>\$41,506</b>
<b>Expenditures</b>	
5130 Payroll Expenses	25,457
5310 Professional Services&Legal	125
5315 Board Development	1,475
5320 Accounting	1,125
5323 Legal Fees	25
5440 Office Supplies	637
5445 Project Supplies	224
5450 Web Hosting	332
5500 Communications-Outreach	25
5501 Advertising	146
5510 Printing & Copying	521
5520 Postage & Delivery	241
5550 Meetings & Special Events	87
5551 Food Expense	973
<b>Total 5500 Communications-Outreach</b>	<b>1,993</b>
5610 Rent	2,739
5640 Insurance General Liability	404
5700 Programs	
5741 Home Security Grants	2,140
<b>Total 5700 Programs</b>	<b>2,140</b>
<b>Total Expenditures</b>	<b>\$36,675</b>
<b>NET OPERATING REVENUE</b>	<b>\$4,830</b>
<b>NET REVENUE</b>	<b>\$4,830</b>



# South Uptown Neighborhood Association

## Statement of Financial Position

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 SU Operations	21,071
1001 SU Grants	2,694
<b>Total Bank Accounts</b>	<b>\$23,765</b>
Other Current Assets	
1201 TruStone CD 4001	6,198
1202 Trustone CD 4002	5,822
1251 Contract receivables	30,469
<b>Total Other Current Assets</b>	<b>\$42,489</b>
<b>Total Current Assets</b>	<b>\$66,254</b>
<b>TOTAL ASSETS</b>	<b>\$66,254</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	20,221
<b>Total Other Current Liabilities</b>	<b>\$20,221</b>
<b>Total Current Liabilities</b>	<b>\$20,221</b>
<b>Total Liabilities</b>	<b>\$20,221</b>
Equity	
3100 Unrestricted Net Assets	35,533
3300 Board Restricted Reserve	10,500
3900 Retained Earnings	0
Net Revenue	0
<b>Total Equity</b>	<b>\$46,033</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$66,254</b>

### Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of month.

Line 2300 represents advances on four contracts with the City.



# South Uptown Neighborhood Association

## Budget vs. Actuals

October 2023 - February 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
4110 Special Projects		416.65	-416.65
4113 Concert Sponsors	600.00	1,250.00	-650.00
<b>Total 4110 Special Projects</b>	<b>600.00</b>	<b>1,666.65</b>	<b>-1,066.65</b>
4130 Corporate	500.00	208.35	291.65
<b>4200 City Contracts</b>			
4213 NRP Implementation	16,313.34	17,083.35	-770.01
4215 NRP Crime and Safety	2,139.80	3,333.35	-1,193.55
4217 NRP Programs	1,843.29	2,291.65	-448.36
4219 Nhoods 2020	15,406.14	16,162.90	-756.76
<b>Total 4200 City Contracts</b>	<b>35,702.57</b>	<b>38,871.25</b>	<b>-3,168.68</b>
<b>4300 Fundraising</b>			
4305 Other Events	1,029.46	208.35	821.11
4307 Individual Giving	3,593.31	2,500.00	1,093.31
4311 T-shirt Sales		291.65	-291.65
<b>Total 4300 Fundraising</b>	<b>4,622.77</b>	<b>3,000.00</b>	<b>1,622.77</b>
4730 Interest Income	80.42	20.85	59.57
<b>Total Revenue</b>	<b>\$41,505.76</b>	<b>\$43,767.10</b>	<b>\$ -2,261.34</b>
<b>GROSS PROFIT</b>	<b>\$41,505.76</b>	<b>\$43,767.10</b>	<b>\$ -2,261.34</b>
<b>Expenditures</b>			
<b>5130 Payroll Expenses</b>			
5131 Wages	19,937.28	21,666.65	-1,729.37
5132 Taxes	1,550.79	1,895.85	-345.06
5140 Worker's Comp	529.19	166.65	362.54
5160 Health Insurance	1,732.38	1,458.35	274.03
5170 Other Benefits	1,500.00	937.50	562.50
5180 Payroll Service	207.00	500.00	-293.00
<b>Total 5130 Payroll Expenses</b>	<b>25,456.64</b>	<b>26,625.00</b>	<b>-1,168.36</b>
5310 Professional Services&Legal	125.00	1,041.65	-916.65
5315 Board Development	1,475.00		1,475.00
5320 Accounting	1,125.00	1,250.00	-125.00
5323 Legal Fees	25.00	10.40	14.60
5340 Program Support		145.85	-145.85
5345 Licenses & Fees		10.40	-10.40
5410 Equipment Purchase-Replacement		104.15	-104.15
5440 Office Supplies	637.44	520.85	116.59
5445 Project Supplies	223.84	1,250.00	-1,026.16
5450 Web Hosting	332.00	208.35	123.65
5500 Communications-Outreach	24.60		24.60
5501 Advertising	145.80	312.50	-166.70

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5510 Printing & Copying	521.15	625.00	-103.85
5520 Postage & Delivery	241.00	416.65	-175.65
5550 Meetings & Special Events	87.15	104.15	-17.00
5551 Food Expense	972.81	833.35	139.46
<b>Total 5500 Communications-Outreach</b>	<b>1,992.51</b>	<b>2,291.65</b>	<b>-299.14</b>
5610 Rent	2,739.15	2,812.50	-73.35
5630 Insurance Dir. & Officers		354.15	-354.15
5640 Insurance General Liability	404.00	250.00	154.00
5700 Programs			
5701 Concerts		416.65	-416.65
5711 Graffiti Prevention		1,666.65	-1,666.65
5713 Bike Racks		1,666.65	-1,666.65
5715 Gardening		208.35	-208.35
5741 Home Security Grants	2,139.80	1,666.65	473.15
<b>Total 5700 Programs</b>	<b>2,139.80</b>	<b>5,624.95</b>	<b>-3,485.15</b>
5810 Contributions		833.35	-833.35
6000 Reserve		416.65	-416.65
<b>Total Expenditures</b>	<b>\$36,675.38</b>	<b>\$43,749.90</b>	<b>\$ -7,074.52</b>
NET OPERATING REVENUE	<b>\$4,830.38</b>	<b>\$17.20</b>	<b>\$4,813.18</b>
NET REVENUE	<b>\$4,830.38</b>	<b>\$17.20</b>	<b>\$4,813.18</b>



# South Uptown Neighborhood Association

## Statement of Activity by Program Area

October 2023 - February 2024

	CHILI FEST	CONCERTS	NHOODS 2020	NRP	SUNA	TOTAL
<b>Revenue</b>						
4110 Special Projects						\$0
4113 Concert Sponsors		600				\$600
<b>Total 4110 Special Projects</b>		<b>600</b>				<b>\$600</b>
4130 Corporate					500	\$500
4200 City Contracts			15,406	20,296		\$35,703
4300 Fundraising	1,029				3,593	\$4,623
4730 Interest Income					80	\$80
<b>Total Revenue</b>	<b>\$1,029</b>	<b>\$600</b>	<b>\$15,406</b>	<b>\$20,296</b>	<b>\$4,174</b>	<b>\$41,506</b>
<b>GROSS PROFIT</b>	<b>\$1,029</b>	<b>\$600</b>	<b>\$15,406</b>	<b>\$20,296</b>	<b>\$4,174</b>	<b>\$41,506</b>
<b>Expenditures</b>						
5130 Payroll Expenses			10,573	14,883		\$25,457
5310 Professional Services&Legal				125		\$125
5315 Board Development			1,475			\$1,475
5320 Accounting			1,125			\$1,125
5323 Legal Fees			25			\$25
5440 Office Supplies				637		\$637
5445 Project Supplies				224		\$224
5450 Web Hosting				332		\$332
5500 Communications-Outreach			25			\$25
5501 Advertising				146		\$146
5510 Printing & Copying				521		\$521
5520 Postage & Delivery			66	175		\$241
5550 Meetings & Special Events			70	17		\$87
5551 Food Expense					973	\$973
<b>Total 5500 Communications-Outreach</b>			<b>160</b>	<b>859</b>	<b>973</b>	<b>\$1,993</b>
5610 Rent			1,643	1,096		\$2,739
5640 Insurance General Liability			404			\$404
5700 Programs						\$0
5741 Home Security Grants				2,140		\$2,140
<b>Total 5700 Programs</b>				<b>2,140</b>		<b>\$2,140</b>
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,406</b>	<b>\$20,296</b>	<b>\$973</b>	<b>\$36,675</b>
<b>NET OPERATING REVENUE</b>	<b>\$1,029</b>	<b>\$600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,201</b>	<b>\$4,830</b>
<b>NET REVENUE</b>	<b>\$1,029</b>	<b>\$600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,201</b>	<b>\$4,830</b>



# South Uptown Neighborhood Association

## Statement of Cash Flows

October 2023 - February 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1201 TruStone CD 4001	-51.36
1202 Trustone CD 4002	-29.06
1251 Contract receivables	-9,730.60
2309 City Contract Advances:Nhoods 2020 advance	-2,278.61
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-12,089.63</b>
<b>Net cash provided by operating activities</b>	<b>\$ -12,089.63</b>
<b>FINANCING ACTIVITIES</b>	
3100 Unrestricted Net Assets	6,219.44
3900 Retained Earnings	-275.59
<b>Net cash provided by financing activities</b>	<b>\$5,943.85</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -6,145.78</b>
Cash at beginning of period	29,910.64
<b>CASH AT END OF PERIOD</b>	<b>\$23,764.86</b>



# South Uptown Neighborhood Association

## Monthly Transaction Report

February 2024

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
02/05/2024		Jenna Egan	Online donation	\$19.11	
02/06/2024		Ronald Eldred	Online donation	\$14.21	
02/07/2024	10223	Scott Engel	Food for Happy hour		\$72.70
02/13/2024			Online donations	\$24.11	
02/22/2024			Concert sponsor and donation	\$358.92	
02/23/2024			Give to the Max donation	\$23.28	
02/23/2024			Chili Fest cash donations	\$615.00	
02/26/2024	10224	Bob Groethe	Food for Chili Fest		\$141.54
02/26/2024		PayPal	PayPal giving fund	\$76.00	
02/26/2024			Chili Fest donations via credit card	\$414.46	
<b>Total for SU Operations</b>				<b>\$1,545.09</b>	<b>\$214.24</b>
SU Grants					
Beginning Balance					
02/01/2024		Gusto	Paycheck 1/20 to Feb 2 payroll		\$1,398.95
02/01/2024		Gusto	Payroll tax payment		\$555.80
02/01/2024		Google	Web hosting		\$12.00
02/03/2024		Gusto	Payroll processing fees		\$41.40
02/07/2024	5596	Flourish	Office Rent and utilities		\$547.83
02/07/2024	5594	Scott Engel	2024 brochure		\$121.64
02/07/2024	5597	Google	Web hosting		\$12.00
02/07/2024	5595	MN Attorney General	Legal filings		\$25.00
02/07/2024	5598	Scott Engel	Battery candles Luminary event		\$64.30
02/14/2024		Gusto	Paycheck		\$1,398.94
02/14/2024		Gusto	Debit tax		\$555.82
02/20/2024		Meta	Facebook ad - Chili Fest		\$27.04
02/20/2024		Meta	Facebook ad - Chili Fest		\$1.55
02/22/2024	5600	Robert Thompson Consulting	July to Dec 2023 Accounting and bookkeeping		\$1,125.00
02/22/2024	5599	Scott Engel	Chili Fest flyer		\$247.43
02/22/2024		Zoom	Monthly subscription Zoom		\$17.43
02/26/2024	5601	Spencer Smith	Chili Fest flyer		\$175.00
02/26/2024	5602	Scott Engel	Chili Fest signage		\$29.97
02/28/2024		Gusto	Payroll tax payment		\$555.80
02/28/2024		Gusto	Paycheck		\$1,398.95
02/29/2024		Google	Phone 2/1-2/29/24		\$24.60
<b>Total for SU Grants</b>					<b>\$8,336.45</b>
<b>TOTAL</b>				<b>\$1,545.09</b>	<b>\$8,550.69</b>