

Management Report
South Uptown Neighborhood Association
For the period ended February 28, 2022



Prepared March 13, 2022

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For Management Purposes Only



South Uptown Neighborhood Association

Statement of Activity

October 2022 - February 2023

	TOTAL
Revenue	
4110 Special Projects	2,483
4200 City Contracts	33,495
4300 Fundraising	
4307 Individual Giving	5,532
4311 T-shirt Sales	43
Total 4300 Fundraising	5,575
Total Revenue	\$41,553
GROSS PROFIT	\$41,553
Expenditures	
5130 Payroll Expenses	24,516
5320 Accounting	960
5340 Program Support	230
5345 Licenses & Fees	27
5430 Equipment Rental-Lease	250
5440 Office Supplies	588
5445 Project Supplies	865
5450 Web Hosting	313
5500 Communications-Outreach	
5501 Advertising	122
5510 Printing & Copying	49
5520 Postage & Delivery	91
5550 Meetings & Special Events	81
5551 Food Expense	192
Total 5500 Communications-Outreach	534
5610 Rent	2,739
5640 Insurance General Liability	587
5700 Programs	
5703 Special Events	686
5741 Home Security Grants	2,641
Total 5700 Programs	3,327
5810 Contributions	1,500
5999 Uncategorized Expense	228
Total Expenditures	\$36,663
NET OPERATING REVENUE	\$4,890
NET REVENUE	\$4,890



South Uptown Neighborhood Association

Statement of Financial Position

As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 SU Operations	17,361
1001 SU Grants	16,174
Total Bank Accounts	\$33,535
Other Current Assets	
1201 TruStone CD 4001	6,061
1202 Trustone CD 4002	5,731
1251 Contract receivables	14,415
Total Other Current Assets	\$26,207
Total Current Assets	\$59,742
TOTAL ASSETS	\$59,742
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 City Contract Advances	
2303 NRP contract 12838	10,000
2305 NRP contract 30071	1,250
2307 NRP Contract 30091	6,250
Total 2300 City Contract Advances	17,500
Total Other Current Liabilities	\$17,500
Total Current Liabilities	\$17,500
Total Liabilities	\$17,500
Equity	
3100 Unrestricted Net Assets	36,242
3300 Board Restricted Reserve	6,000
3900 Retained Earnings	0
Net Revenue	-0
Total Equity	\$42,242
TOTAL LIABILITIES AND EQUITY	\$59,742

Note

Line 1251 Contract Receivables represents expenses that are reimbursable through City contracts as of end of February.

Line 2300 represents advances on three NRP contracts with the City.



South Uptown Neighborhood Association

Budget vs. Actuals: fy 2023 budget - FY23 P&L

October 2022 - February 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4110 Special Projects	2,483.12	1,666.65	816.47
4130 Corporate		416.65	-416.65
4200 City Contracts	33,494.81	37,204.60	-3,709.79
4300 Fundraising			
4305 Other Events		416.65	-416.65
4307 Individual Giving	5,532.24	2,083.35	3,448.89
4311 T-shirt Sales	42.63	270.85	-228.22
Total 4300 Fundraising	5,574.87	2,770.85	2,804.02
Total Revenue	\$41,552.80	\$42,058.75	\$ -505.95
GROSS PROFIT	\$41,552.80	\$42,058.75	\$ -505.95
Expenditures			
5130 Payroll Expenses	24,516.26	25,795.00	-1,278.74
5315 Board Development		625.00	-625.00
5320 Accounting	960.00	1,041.65	-81.65
5323 Legal Fees		10.40	-10.40
5340 Program Support	230.00	208.35	21.65
5345 Licenses & Fees	26.52		26.52
5410 Equipment Purchase-Replacement		208.35	-208.35
5430 Equipment Rental-Lease	250.00		250.00
5440 Office Supplies	587.80	416.65	171.15
5445 Project Supplies	865.38	833.35	32.03
5450 Web Hosting	312.50	55.00	257.50
5500 Communications-Outreach			
5501 Advertising	122.25	145.85	-23.60
5510 Printing & Copying	48.60	520.85	-472.25
5520 Postage & Delivery	91.15	416.65	-325.50
5550 Meetings & Special Events	80.90	125.00	-44.10
5551 Food Expense	191.52	625.00	-433.48
Total 5500 Communications-Outreach	534.42	1,833.35	-1,298.93
5610 Rent	2,739.15	2,750.00	-10.85
5630 Insurance Dir. & Officers		354.15	-354.15
5640 Insurance General Liability	587.00	250.00	337.00
5700 Programs			
5701 Concerts		416.65	-416.65
5703 Special Events	686.11		686.11
5711 Graffiti Prevention		1,041.65	-1,041.65
5713 Bike Racks		416.65	-416.65
5715 Gardening		416.65	-416.65
5741 Home Security Grants	2,640.62	2,083.35	557.27

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total 5700 Programs	3,326.73	4,374.95	-1,048.22
5810 Contributions	1,500.00	1,250.00	250.00
5999 Uncategorized Expense	227.50		227.50
6000 Reserve		1,875.00	-1,875.00
Total Expenditures	\$36,663.26	\$41,881.20	\$ -5,217.94
NET OPERATING REVENUE	\$4,889.54	\$177.55	\$4,711.99
NET REVENUE	\$4,889.54	\$177.55	\$4,711.99



South Uptown Neighborhood Association

Statement of Activity by Program Area

October 2022 - February 2023

	CONCERTS	HC ORGANICS	NHOODS 2020	NRP	SUNA	TOTAL
Revenue						
4110 Special Projects		1,883				\$1,883
4113 Concert Sponsors	600					\$600
Total 4110 Special Projects	600	1,883				\$2,483
4200 City Contracts						
4213 NRP Implementation				16,122		\$16,122
4215 NRP Crime and Safety				2,641		\$2,641
4217 NRP Programs				171		\$171
4219 Nhoods 2020			14,561			\$14,561
Total 4200 City Contracts			14,561	18,934		\$33,495
4300 Fundraising						
					5,575	\$5,575
Total Revenue	\$600	\$1,883	\$14,561	\$18,934	\$5,575	\$41,553
GROSS PROFIT	\$600	\$1,883	\$14,561	\$18,934	\$5,575	\$41,553
Expenditures						
5130 Payroll Expenses			10,851	13,665		\$24,516
5320 Accounting				960		\$960
5340 Program Support			230			\$230
5345 Licenses & Fees			25		2	\$27
5430 Equipment Rental-Lease			250			\$250
5440 Office Supplies			512	76		\$588
5445 Project Supplies				213	653	\$865
5450 Web Hosting			301	12		\$313
5500 Communications-Outreach						\$0
5501 Advertising				122		\$122
5510 Printing & Copying				49		\$49
5520 Postage & Delivery			29	62		\$91
5550 Meetings & Special Events			81			\$81
5551 Food Expense					192	\$192
Total 5500 Communications-Outreach			110	233	192	\$534
5610 Rent			2,191	548		\$2,739
5640 Insurance General Liability				587		\$587
5700 Programs						\$0
5703 Special Events					686	\$686
5741 Home Security Grants				2,641		\$2,641
Total 5700 Programs				2,641	686	\$3,327
5810 Contributions					1,500	\$1,500
5999 Uncategorized Expense			91		137	\$228
Total Expenditures	\$0	\$0	\$14,561	\$18,934	\$3,168	\$36,663
NET OPERATING REVENUE	\$600	\$1,883	\$0	\$0	\$2,406	\$4,890
NET REVENUE	\$600	\$1,883	\$0	\$0	\$2,406	\$4,890



South Uptown Neighborhood Association

Statement of Cash Flows
October 2022 - February 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-0.30
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1151 Accounts Receivable (A/R)	0.00
1205 PayPal	0.00
1251 Contract receivables	-1,292.41
2200 Payroll Liabilities	0.00
2211 Payroll Liabilities:Federal Taxes (941/944)	-904.26
2213 Payroll Liabilities:MN Income Tax	-142.70
2215 Payroll Liabilities:MN Unemployment Taxes	-136.30
2250 Direct Deposit Payable	1,427.65
2309 City Contract Advances:Nhoods 2020 advance	-9,526.09
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-10,574.11
Net cash provided by operating activities	\$ -10,574.41
FINANCING ACTIVITIES	
3100 Unrestricted Net Assets	6,255.43
3205 Net Assets with Donor Restrictions:Organics Recycling	-1,271.92
3900 Retained Earnings	36.33
Net cash provided by financing activities	\$5,019.84
NET CASH INCREASE FOR PERIOD	\$ -5,554.57
Cash at beginning of period	39,089.38
CASH AT END OF PERIOD	\$33,534.81



South Uptown Neighborhood Association

Monthly Transaction Report

February 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
SU Operations					
Beginning Balance					
02/01/2023			Transfer from PayPal	\$14.21	
02/06/2023			Transfer from PayPal	\$14.31	
02/08/2023	12838-130		Donation Luminary event	\$37.00	
02/13/2023			Transfer from PayPal	\$5.00	
02/21/2023	10200	Bryant Square Park	Contributions 2023 events		\$1,500.00
02/24/2023		Give to the Max	Donation	\$23.28	
Total for SU Operations				\$93.80	\$1,500.00
SU Grants					
Beginning Balance					
02/01/2023			PayPal payment		\$35.00
02/02/2023		Gusto	Scott Engel Paycheck		\$1,394.02
02/02/2023	Auto	Gusto	Payroll tax payment		\$560.73
02/06/2023	5516	Ace in the City	Projector		\$250.00
02/06/2023		Gusto	Payroll processing fee	\$46.00	
02/06/2023	5518	Ace in the City	February Office Rent and utilities	\$547.83	
02/06/2023	5519	The Hartford	Workers Comp insurance	\$400.00	
02/06/2023	5517	MN Attorney General	Legal filings	\$25.00	
02/16/2023	Auto	Gusto	Payroll tax payment	\$560.75	
02/16/2023		Gusto	Scott Engel Paycheck		\$1,394.01
02/21/2023		Quickbooks	Payroll processing fee (final)	\$45.00	
02/21/2023			PayPal Payment		\$31.41
02/21/2023	5520	Shane Starcher	Home Security Grant		\$500.00
02/27/2023			PayPal payment	\$16.18	
Total for SU Grants					\$5,805.93
PayPal					
Beginning Balance					
02/01/2023			PayPal payment	\$35.00	
02/01/2023			Transfer from PayPal		\$14.21
02/04/2023	6YW97899KF362965G	Rachel Kayla	Online donation	\$9.31	
02/04/2023	6YW97899KF362964G	Sarah Kellog	Online donation	\$5.00	
02/06/2023			Transfer from PayPal		\$14.31
02/12/2023	6YW97899KF362966G	Ashley Bredeson	Online donation	\$5.00	
02/13/2023			Transfer from PayPal		\$5.00
02/18/2023		Meta	Facebook ads for meetings		\$31.41
02/21/2023			PayPal Payment	\$31.41	
02/25/2023		Zoom	Zoom monthly subscription		\$16.18
02/27/2023			PayPal payment	\$16.18	
Total for PayPal				\$101.90	\$81.11
TOTAL				\$195.70	\$7,387.04